Financial Affairs

Richard H. Hinds, Chief Financial Officer

SUBJECT: AWARD OF BID #144-XX07--#2 DIESEL FUEL FOR SCHOOLS -SOUTH OF FLAGLER STREET (TANK WAGON DELIVERIES)

The purpose of this bid, opened on November 17, 1998, is to establish a contract, to purchase, at a firm service charge, with escalation/de-escalation provisions based on the Oil Price Information Service (OPIS) average price, quantities, as may be required, of #2 diesel fuel for schools South of Flagler Street (Tank Wagon Deliveries). This is a term bid which states that the Board may purchase quantities, as may be required, at the unit price bid, but is not obligated to purchase any guaranteed amount. Of 64 vendors sent bid forms or card notices of this advertised bid, 4 responded, with 3 bids meeting specifications and 1 no bid.

Fund Source 0100-General M/WBE Eligibility

None

RECOMMENDED: That The School Board of Miami-Dade County, Florida AWARD Bid #144-XX07--#2 DIESEL FUEL FOR SCHOOLS - SOUTH OF FLAGLER STREET (TANK WAGON DELIVERIES), to purchase, at a firm service charge, with escalation/de-escalation provisions based on the Oil Price Information Service (OPIS) average price, quantities, as may be required, of #2 diesel fuel, for schools South of Flagler Street (Tank Wagon Deliveries), during the term of the bid, effective February 26, 1999 through February 25, 2000, as follows:

> 1. LAND AND SEA PETROLEUM, INC. 6710 NW 15 WAY FT. LAUDERDALE, FL 33309-----ESTIMATE \$90,967.71

Low Unit Price: Item 1 - #2 Diesel for heating @ firm service charge \$.03, plus escalated/de-escalated OPIS average \$.3937, plus taxes \$.27071.

G-82

2. Authorize the Bureau of Procurement and Materials Management to purchase up to the total estimated amount of \$90,967.71. The award shall be made subject to the resolution of bid protests, if any.

RHH/lja