Office of Superintendent of Schools Board Meeting of January 13, 1999

December 16, 1998

Deputy Superintendent of Schools Henry C. Fraind

SUBJECT: RENEWAL OF LEASE AGREEMENT WITH MIAMI-DADE COUNTY FOR THE USE OF A PARKING LOT FOR DISTRICT STAFF AND VISITORS

Since March 1992, the Board has leased a 179-space parking lot, located at 1300 Biscayne Boulevard, for District staff and visitors, from Miami-Dade County.

All terms and conditions of the lease agreement will remain unchanged, including the annual lease rate of \$58,533 (\$4,877.75 monthly). The term of the renewal option period will commence April 4, 1999 and will end April 3, 2000. This renewal represents the last of four one-year renewal option periods available under the current lease agreement. No physical improvements requiring the use of District funds are necessary as a result of the proposed Board action.

Although the renewal period is for one year, Miami-Dade County can use the lot for construction purposes by providing 60 days prior written notice or may cancel the lease by providing 90 days prior written notice. In the event of construction use or cancellation, the lease rate will be prorated based on the number of parking spaces and months of usage. It is anticipated that construction of the Performing Arts Center may begin in Spring, 1999.

The Director of District Office Operations and the Deputy Superintendent of Schools, recommend approval of the proposed lease renewal.

RECOMMENDED:

That The School Board of Miami-Dade County, Florida, authorize the renewal of the lease agreement with Miami-Dade County for the use of a 179-space parking lot for District staff and visitors at an annual rental rate not to exceed \$58,533. The term of the renewal period will commence April 4, 1999, and will end April 3, 2000. All other terms and conditions of the lease agreement will remain unchanged.

JEM:svl