

Personnel Management and Services
Nelson E. Diaz, Deputy Superintendent

SUBJECT: INSURANCE COVERAGES FOR WLRN RADIO AND TELEVISION OPERATIONS

At the Board meeting of February 18, 1998, the Board was informed that the Office of Risk and Benefits Management would conduct a comprehensive risk management analysis of WLRN radio and television operations. The purpose of this analysis was to look at the new areas in which WLRN radio and television operations and Friends of WLRN were involved and to make sure that the insurance coverages the Board carries do not duplicate, replace, or pick up exposures which are those of Friends of WLRN, which carries its own insurance.

The results of this analysis are that the Board coverages, subject to some minor improvements, are very adequate for the exposures of WLRN radio and television operations, and that Friends of WLRN should pursue the purchase of additional liability coverages to protect itself, and the Board, from liabilities associated with the production aspect of its current operations.

Authorization is requested of the Board to implement the following recommendations:

- renewal of the present program for insurance coverages by Vigilant Insurance Company (CHUBB), A.M. Best A++ XIV, to include increased values of the transmitter and studio equipment located at the Miami-Dade County line and Broward County, as well as Broadcaster's liability coverage at the annual premium of \$16,704 per year, for a three-year period;
- non-renewal of its Business Automobile policy for the "Georgia Boy" van, (designed for use for remote broadcasts) which staff from WLRN indicates rarely leaves the School Board administration complex for a premium savings of \$4,979;
- renewal of the Board's commercial excess umbrella coverage with Federal Insurance Company (CHUBB), A.M. Best A++ XIV, for an annual premium of \$1,500 per year for a three-year period; and
- renewal of the insurance coverages for transmission lines, antennae, and transmitters at various locations across Miami-Dade, Broward, and Monroe Counties along with the addition of coverage for the tower owned by the Board in Broward County, will be coming to the Board for approval at the Board meeting of April 14, 1999.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve:

1. renewal of the Broadcaster's package policy with Vigilant Insurance Company (CHUBB), A.M. Best A++ XIV, for specified limits of liability and coverages for one year, with the ability to automatically renew for two additional one-year periods, subject to no increase in premium, effective March 23, 1999, at an annual premium of \$16,704;
2. non-renewal of its Business Automobile coverage with Vigilant Insurance Company (CHUBB), for an annual premium savings of \$4,979; and
3. renewal of its commercial excess umbrella coverage with Federal Insurance Company (CHUBB), A.M. Best A++ XIV, for one year, with the ability to automatically renew for two additional one-year periods, subject to no increase in premiums, effective March 23, 1999, at an annual premium of \$1,500.

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