

Office of Superintendent of Schools
Board Meeting of March 17, 1999

February 24, 1999

Deputy Superintendent of Schools
Henry C. Fraind

**SUBJECT: RENEWAL OF LEASE AGREEMENT WITH STEVEN BOREK FARMS
FOR THE USE OF BOARD-OWNED LAND FOR AGRICULTURAL
PURPOSES**

Since September 1986, the Board has leased a 10-acre parcel of vacant land located at S.W. 124 Avenue and S.W. 242 Street to Steven Borek Farms to be used for agricultural purposes.

The lease specifies that the current annual lease rate of \$3,250 shall be adjusted by either a 5% increase or by the increase in the January Consumer Price Index (CPI), whichever is greater. As such, the annual lease rate shall be adjusted to \$3,412.50, which reflects a 5% increase.

All other terms and conditions of the lease agreement will remain unchanged. The term of the renewal option period will commence March 17, 1999, and will end March 16, 2000. This renewal represents the last of three one-year renewal options available under the lease agreement.

The Deputy Superintendent of School Operations recommends approval of the proposed lease renewal.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, authorize the renewal of the lease agreement with Steven Borek Farms, for the use of Board-owned land for agricultural purposes, at an annual rental rate of \$3,412.50. The term of the renewal option period will commence March 17, 1999, and will end March 16, 2000. All other terms and conditions of the lease agreement will remain unchanged.

JEM:md