

Deputy Superintendent of Schools  
Henry C. Fraind

**SUBJECT: AUTHORIZATION FOR CREDIT OF EDUCATIONAL FACILITIES  
IMPACT FEES FOR G.B. HOTELS PARTNERS, LTD.**

In 1989, Royal Biscayne Venture, a developer, proffered a voluntary covenant, in connection with an application for a zoning change. This voluntary covenant provided for a contribution to the Board to mitigate the impact of the proposed residential development. Pursuant to the terms of the voluntary covenant, the developer was required to pay a monetary contribution in the amount of \$300,000. The payment of \$300,000 was received by the District on August 12, 1993.

Pursuant to the terms of the Educational Facilities Impact Fee Ordinance (Ordinance), a developer may apply for impact fee credit for contributions made to the District pursuant to a covenant accepted prior to the effective date of the Ordinance (October 1, 1995). G.B. Hotels Partners, Ltd., the successor in interest to Royal Biscayne Venture and current owner, has filed such an application for a credit of \$300,000. Pursuant to the Ordinance and established procedures, the Board must authorize an impact fee credit in an amount equal to the actual funds received by the District.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, authorize a credit of Educational Facilities Impact Fees for G.B. Hotels Partners, Ltd., in the amount of \$300,000.

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