

Financial Affairs
Richard H. Hinds, Chief Financial Officer

SUBJECT: RENEWAL OF BID #225-VV05 – LAMINATING FILM

The purpose of this bid, opened on March 26, 1998, was to establish a contract, to purchase, at firm unit prices, quantities, as may be required, of laminating film, for Stores and Mail Distribution stock. The terms of agreement, as contained in the subject bid, awarded by the Board on May 13, 1998, provided, that by mutual agreement between the successful vendor and The School Board of Miami-Dade County, Florida, the contract may be renewed for one (1) additional one (1) year period. The contract is currently in its initial year. The awardee has agreed to renew for the final one (1) year renewal period, by letter, on file, and has offered an additional 8% discount off of current bid prices. This additional discount will result in a savings to the Board of approximately \$8,500 during the contract period. It is considered to be in the best interest of the Board to renew this bid, for an additional one (1) year period, at an additional 8% discount off the current prices. The Consumer Price Index (CPI) indicates an increase of 3.7%.

Fund Source
0100-General

M/WBE Eligibility
None

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **RENEW** Bid #225-VV05 – LAMINATING FILM, to purchase, at firm unit prices, quantities, as may be required, of laminating film, for Stores and Mail Distribution stock, during the term of the bid, effective June 1, 1999, through May 31, 2000, as follows:

1. GENERAL BINDING CORPORATION
1 GBC PLAZA
NORTHBROOK, IL 60062-----ESTIMATE \$106,619.65
OWNER: GOVI REDDY, CORPORATE C.E.O.

Tie Low Unit Price: Items 1 and 2.

Item 1 – Laminating film, 18" @ \$17.88 per box.

Item 2 – Laminating film, 25" @ \$24.60 per box.

(First Annual Renewal and Final Year of Contract)

2. Authorize the Bureau of Procurement and Materials Management to purchase up to the total estimated amount of \$106,619.65. The award shall be made subject to the resolution of bid protests, if any.

RHH/lja