

Financial Affairs  
Richard H. Hinds, Chief Financial Officer

**SUBJECT: RENEWAL OF BID #054-XX03 – FRESH GLAZED DOUGHNUTS**

The purpose of this bid, opened on July 28, 1998, was to establish a contract, to purchase, at firm unit prices, quantities, as may be required, of fresh glazed doughnuts, for fundraising purposes at secondary schools only. The terms of agreement, as contained in the subject bid, awarded by the Board on August 26, 1998, provided, that by mutual agreement between the successful vendors and The School Board of Miami-Dade County, Florida, the contract may be renewed for two (2) additional one (1) year periods. The contract is currently in its initial year. The awardees have agreed to renew for the first one (1) year renewal period by letter, on file. It is considered to be in the best interest of the Board to renew this bid, for an additional one (1) year period, at the current prices, to benefit from fixed prices during the next twelve (12) months, since the Consumer Price Index (CPI) indicates an increase of 2.3%.

Fund Source

0410 – Food Service

M/WBE Eligibility

None

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **RENEW** Bid#054-XX03 -- FRESH GLAZED DOUGHNUTS, to purchase, at firm unit prices, quantities, as may be required, of fresh glazed doughnuts, for fundraising purposes at secondary schools only, during the term of the bid, effective August 21, 1999, through August 20, 2000, as follows:

1. KRISPY KREME CORPORATION  
590 NE 167 STREET  
MIAMI, FL 33162-----ESTIMATE \$10,000  
OWNER: HARVEY COATS, PRESIDENT

Item 1 - Doughnuts, glazed @ \$1.50 per dozen.

2. VELVET CREME, INC.  
3301 SW 8 STREET  
MIAMI, FL 33135-----ESTIMATE \$403,186  
OWNER: GARY HADLEN, PRESIDENT

Item 1 - Doughnuts, glazed @ \$1.25 per dozen.

**(First Annual Renewal and Second Year of Contract)**

3. Authorize the Bureau of Procurement and Materials Management to purchase up to the total estimated amount of \$413,186. The award shall be made subject to the resolution of bid protests, if any.

RHH/mpj