

Management and Accountability
Carol Cortes, Deputy Superintendent

**SUBJECT: MINORITY/WOMEN BUSINESS ENTERPRISE PROGRAM ANNUAL
EXPENDITURE REPORT FOR THE YEAR ENDED JUNE 30, 1998**

Fiscal Year 1997-1998 is the twelfth anniversary for the School Board's Business Development and Assistance Program. The program continues to provide construction and procurement contracting opportunities for Minority/Women Business Enterprises (M/WBEs).

M/WBE expenditures totaled \$163,341,080 for Fiscal Year 1997-1998. This represents more than 32.00% of the School Board's applicable expenditures of \$508,274,564 for goods and services, including \$125,545,792 in construction and \$37,795,288 in procurement. By comparison, during the M/WBE Program's initial reporting period (Fiscal Year 1986-1987), \$22,696,109 and \$5,773,268 was expended with M/WBEs in construction and procurement, respectively, for a total of \$28,469,377.

The accompanying report, has been reviewed by the Office of Management and Compliance Audits, and found to have been appropriately compiled. The report delineates the distribution of expenditures by contracting areas, ethnicity and gender.

Copies of this report will be placed on file in the Office of the Recording Secretary of the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the report: Minority/Women Business Enterprise Program Annual Expenditure Report for the Year Ended June 30, 1998.