

Financial Affairs
Richard H. Hinds, Chief Financial Officer

**SUBJECT: AUTHORIZATION OF EXPENDITURES EFFECTIVE JULY 1, 1999
UNTIL THE 1999-2000 TENTATIVE BUDGET IS ADOPTED**

The budget development schedule mandated by state law will not result in an adopted 1999-2000 budget prior to the start of the 1999-2000 fiscal year. Therefore, it is necessary for the Board to authorize the Superintendent to expend funds for the next fiscal year to meet payrolls and expenses until such time as the budget is adopted.

Florida Statute 237.11 authorizes the Board to approve expenditures between July 1, 1999 and tentative budget adoption on July 26, 1999.

It is recommended that the Board authorize expenditures up to 75 percent of aggregate amounts authorized in the 1998-99 fiscal year budget, as amended, effective July 1, 1999.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, authorize the Superintendent to expend funds for payrolls and expenses up to 75 percent of aggregate amounts contained in the 1998-99 budget (all funds) until such time as the 1999-2000 budget is tentatively adopted on July 26, 1999.