

Office of Superintendent of Schools
Board Meeting of June 23, 1999

June 9, 1999

Deputy Superintendent of Schools
Henry C. Fraind

**SUBJECT: AUTHORIZATION FOR CREDIT OF EDUCATIONAL FACILITIES
IMPACT FEES FOR OAK RIDGE NORTH ASSOCIATES**

In 1997, Francis and Davidina Compton (Compton), a developer, proffered a Declaration of Restrictions (Declaration) in connection with an application for a zoning change. This Declaration provided for a contribution to the Board to mitigate the impact of the proposed residential development. Pursuant to the terms of the Declaration, the owner was required to pay a monetary contribution in the amount of \$102,960 for the EU-M phase of the development and \$20,880 for the EU-1 phase of the development. The payment of \$102,960, was received by the District on March 2, 1999.

Pursuant to the terms of the Educational Facilities Impact Fee Ordinance (Ordinance), an owner may apply for impact fee credit for contributions made to the District pursuant to a Declaration. The current owner, Oak Ridge North Associates, has filed such an application for the payment of \$102,960. Pursuant to the Ordinance and established procedures, the Board must authorize an impact fee credit in an amount equal to the actual funds received by the District.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, authorize a credit of Educational Facilities Impact Fees for Oak Ridge North Associates in the amount of \$102,960.

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