

Office of Superintendent of Schools
Board Meeting of June 23, 1999

June 9, 1999

Management and Accountability
Carol Cortes, Deputy Superintendent

SUBJECT: KPMG LLP'S AUDIT REPORT: EDUCATIONAL FACILITIES IMPACT FEES AGENCY FUNDS OF MIAMI-DADE COUNTY, FLORIDA, COMBINED FINANCIAL STATEMENTS, SEPTEMBER 30, 1998 (WITH INDEPENDENT AUDITORS' REPORT THEREON)

STRATEGIC PLANNING GOAL: VIII - PROFESSIONAL STAFF AND PRACTICES

The above-captioned audit report, which includes an opinion on the Educational Facilities Impact Fees Agency Funds of Miami-Dade County, stating that the financial statements are fairly stated and in conformity with generally accepted accounting principles, is submitted to the School Board. The report includes also the standard compliance and internal controls letter. There were no audit exceptions noted by the auditors.

Every year the program requires that audited financial statements, along with the various auditors' opinion letters be provided to each other, as stipulated in the Interlocal Agreement between Miami-Dade County and the School Board. The audit of the school system's records was already presented to the School Board on December 9, 1998. This is the audit of Miami-Dade County's records.

In accordance with the procedures for the Office of Management and Compliance Audits, KPMG LLP's Audit Report: Educational Facilities Impact Fees Agency Funds of Miami-Dade County, Florida, Combined Financial Statements, September 30, 1998, (With Independent Auditors' Report Thereon) is submitted to the School Board. The School Board Audit Committee reviewed the audit report at its May 11, 1999 meeting and will submit its recommendations to the School Board and the Superintendent of Schools by June 18, 1999.

Copies of this report will be distributed to Board Members, the Superintendent of Schools, and appropriate district staff and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the KPMG LLP's Audit Report: Educational Facilities Impact Fees Agency Funds of Miami-Dade County, Florida, Combined Financial Statements, September 30, 1998 (With Independent Auditors' Report Thereon).