

Financial Affairs  
Richard H. Hinds, Chief Financial Officer

**SUBJECT: FINAL ADOPTION OF MILLAGE LEVY RESOLUTION FOR 1999-2000**

Florida Statutes prescribe that no millage shall be levied until a resolution or ordinance has been approved by the governing body of the taxing authority, which resolution must be approved by said taxing authority according to the following procedures:

- a. Each school district shall advertise its intent to adopt a tentative budget in a newspaper of general circulation within 29 days of certification of value which is July 1. (The advertisement appeared in the **Miami Herald** on July 23.)
- b. Two to five days thereafter, the district shall hold a public hearing on the tentative budget. (The first public hearing was held on July 26, 1999.)
- c. Said hearing shall not be held earlier than 5:01 p.m. if scheduled on a day other than Saturday. No hearing shall be held on Sunday.
- d. Prior to the conclusion of said hearing, the governing body of the taxing authority shall amend the tentative budget as it sees fit, adopt a tentative budget, and adopt a resolution stating the millage rate to be levied. The resolution shall also state the percentage, if any, by which the recomputed millage rate exceeds the rollback rate. The percentage shall be characterized as the percentage increase in property taxes tentatively adopted by the governing body. **The Millage Levy Resolution must be adopted prior to adoption of the Tentative Budget.**
- e. The millage rate adopted at the final budget hearing shall not exceed the millage rate adopted at this tentative budget hearing unless each taxpayer within Miami-Dade County is sent notice by first-class mail of the tax levy to be proposed at the final budget hearing, except under specific conditions prescribed in 200.065(5), Florida Statutes.

- f. For fiscal year 1999-2000, the maximum **non-voted tax millage as advertised** (exclusive of debt service) that may be levied by the Board, if approved by a vote of a majority of the membership of the Board, is calculated to be 8.654 mills.

The potential maximum non-voted millage levy consists of the following: (a) state-required levy of 5.943 mills to participate in the Florida Education Finance Program; (b) a basic discretionary levy of .510 mills for additional operating costs; (c) a supplemental discretionary levy of .201 mills for additional operating cost; and (d) a discretionary levy of 2.000 mills for capital purposes.

The **recommended non-voted millage levy** for 1999-2000 of 8.654 mills is **.528 mills less than 1998-99**. The recommended non-voted millage levy will result in a property tax **decrease**, computed pursuant to Chapter 200, Florida Statutes, of 1.94%.

A **debt service levy** of .990 mills is required to fund the principal and interest payments for the \$980 million of bonds sold as authorized by referendum during March 1988.

The **total recommended millage levy** for 1999-2000 is as follows:

	<u>Actual 1998-99</u>	<u>Proposed 1999-2000</u>	<u>Increase (Decrease)</u>
State Required Operating	6.452	5.943	(.509)
Local:			
Basic Discretionary Operating	.510	.510	-
Supplementary Disc. Operating	.220	.201	(.019)
Discretionary Capital	<u>2.000</u>	<u>2.000</u>	<u>-</u>
 Total Non-Voted	 9.182	 8.654	 (.528)
 Debt Service (Voted )	 <u>.978</u>	 <u>.990</u>	 <u>.012</u>
 Total Millage Levy	 <u>10.160</u>	 <u>9.644</u>	 <u>(.516)</u>

**NOTE:** This item is one of two items which are part of the 5:01 p.m. public budget hearing and which should be discussed only at that time.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, adopt the millage resolution for 1999-2000 for a total of 9.644 mills.

RESOLUTION DETERMINING  
 REVENUES AND MILLAGES LEVIED

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF MIAMI-DADE  
 COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED  
 AND THE MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT  
 LOCAL CAPITAL IMPROVEMENT FUND, AND FOR EACH DISTRICT BOND INTEREST  
 AND SINKING FUND FOR THE FISCAL YEAR BEGINNING JULY 1, 1999, AND  
 ENDING JUNE 30, 2000.

WHEREAS, Section 237.091, Florida Statutes, requires that upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine by resolution the amounts necessary to be raised for the District School Fund, for the District Local Capital Improvement Fund, and for each District Bond Interest and Sinking Fund, and the millage to be levied for each such fund including the voted millage; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the District School Board that the amounts necessary to be raised as shown by the officially adopted budget and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

1. DISTRICT SCHOOL FUND (nonvoted levy)

a) Nonexempt assessed valuation	b) Amount to be raised	c) Millage Levy
\$ <u>92,274,937,260</u>	Local Required Effort \$ <u>520,970,455</u>	<u>5.943</u> Mills
	Basic Discretionary \$ <u>44,707,207</u>	<u>.510</u> Mills
	Supplemental Discretionary \$ <u>17,619,899</u>	<u>.201</u> Mills

2. DISTRICT LOCAL CAPITAL IMPROVEMENT FUND (nonvoted levy)

a) Nonexempt assessed valuation	b) Amount to be raised	c) Millage Levy
\$ <u>92,274,937,260</u>	\$ <u>175,322,381</u>	<u>2.000</u> Mills

a) Nonexempt assessed valuation

b) Amount to be raised

c) Millage Levy

\$ N/A

\$ N/A

N/A Mills

4. DISTRICT INTEREST AND SINKING FUND(S) (voted)

a) Nonexempt assessed valuation

b) Amount to be raised

c) Millage Levy

\$ 92,274,937,260

\$ 86,784,578

.990 Mills

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\_\_\_\_\_ Mills

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\_\_\_\_\_ Mills

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\_\_\_\_\_ Mills

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\_\_\_\_\_ Mills

5. THE TOTAL MILLAGE RATE TO BE LEVIED IS LESS (Exceeds or is Less Than) THE ROLL-BACK RATE COMPUTED PURSUANT TO SECTION 200.065(1), F.S., BY 1.94 PERCENT.

STATE OF FLORIDA

COUNTY OF MIAMI-DADE

I, ROGER C. CUEVAS, Superintendent of Schools and ex officio Secretary of the District School Board of MIAMI-DADE County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of MIAMI-DADE County, Florida, SEPTEMBER 8, 19 99.

\_\_\_\_\_  
Signature of Superintendent of Schools

\_\_\_\_\_  
Date of Signature

Note: Copies of this resolution shall be sent to the Florida Department of Education, Bureau of Business Services, Office of Funding and Financial Reporting, 814 Turlington Building, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.

ESE 524  
Exp. 6/30/00