

Financial Affairs  
Richard H. Hinds, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 2, 1998-99 CAPITAL OUTLAY FUNDS BUDGET**

This Capital Outlay Resolution will recognize (1) new revenues, (2) changes to appropriations, and (3) various changes in object codes made since Resolution No. 1.

	<b>Increases (Decreases)</b>
<b>I. REVENUES AND OTHER SOURCES</b>	
A. State Revenues – Capital Outlay & Debt Service (CO & DS)	\$ 229,194
Recognize an increase in CO & DS revenue to reflect the actual state distribution.	
B. State Revenues – School Infrastructure Thrift (SIT) Award – Charter Schools	3,344,620
Recognize SIT award revenue generated by capital outlay FTE from charter schools.	
C. State Revenues –Energy Grants	91,475
Recognize an increase in revenue from the Florida Energy Office for energy grants.	
D. State Revenues –WLRN-FM State Grants	94,814
Recognize an increase in revenue for grants awarded to WLRN-FM by the National Telecommunications and Information Administration through the Public Telecommunications Facilities Program (NTIA/PTFP) grant, and a grant from the Florida Department of Education Broadcasting Equipment Matching Program, each for \$47,407.	

**REPLACEMENT  
G-3**

	<b>Increases (Decreases)</b>
E. Local Revenues	\$ 9,327,891
1. Decrease local property taxes in the amount of \$315,826 to reflect actual results.	
2. Recognize an increase in interest earnings in the amount of \$1,376,462 to reflect actual results.	
3. Recognize increases in revenue as follows:	
Gifts/Misc. Local	\$ 177,325
Metro-Dade for Biscayne Nature Center	1,304,584
Settlement Reimbursement	65,708
Insurance Recoveries	4,161
Plans and Specifications	3,000
Utility Rebates	<u>179,066</u>
	\$1,733,844
4. Recognize increase in impact fees collected in the amount of \$6,533,411 to reflect actual results.	
	YTD
<u>Benefit District</u>	<u>Amount</u>
East	\$ 9,875,430
Northwest	6,796,751
Southwest	5,607,043
Administrative Fund	<u>254,187</u>
Total 1998-99 Impact Fee Collections	\$22,533,411
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<b>Net Increase to Revenues</b>	<b><u>\$ 13,087,994</u></b>
F. Interfund Transfers (Capital Outlay Funds Only)	( 5,937,000 )
Decrease interfund transfer no longer needed as interest income was realized.	
G. Decrease SBE Bond proceeds to reflect actual results.	<hr/> ( 57,835 )
<b>Total Increase in Revenues and Other Sources</b>	<b><u><u>\$ 7,093,159</u></u></b>

	<b><u>Increases (Decreases)</u></b>
<b>II. APPROPRIATIONS</b>	
A. Decrease Program 0910, Safety Net in the amount no longer needed for renovations and software purchases.	\$ ( 823,489 )
B. Establish Program 0918 Campus Security for Instructional Technology.	823,489
C. Reclassify appropriations noted below between non-DIC and DIC funds in the amount of increased DIC revenues recognized in this resolution.	0
1. Vineland Elementary	\$ 102,960
2. Miami Springs Senior	\$ 73,225
D. Increase appropriations for Impact Fee schools and impact fee reserves.	6,725,705
E. Increase appropriations for Program 0924, Biscayne Nature Center in the amount of the grant award.	1,304,584
F. Replenish Program 0833, A/V TV Instructional Computers for the WLRN grant award.	47,407
G. Increase Program 2803, Reserves--Site Purchases in the amount of 60 percent of the SIT Award.	2,006,772
H. Reduce transfer to COPs Debt Service to recognize savings realized from COPs refunding.	( 1,122,168 )
I. Eliminate the interfund transfer. As interest income was earned, the need for these transfers was mitigated.	( 5,937,000 )
J. Increase Contingency/Reserves. Includes School Infrastructure Thrift awards to be distributed to eligible charter schools (\$1,337,848).	4,067,859
<b>TOTAL INCREASES IN APPROPRIATIONS AND TRANSFERS</b>	<b><u>\$ 7,093,159</u></b>

### III. DOCUMENTED CHANGES IN OBJECT CODES

- A. Transfers between objects within central accounts, reserves and site specific projects from Budget Resolution No. 1 on April 14, 1999, to year end.
- B. Appropriations for approval this Board Meeting.
- C. Net effect of total changes to Appropriations.

OBJECT OF EXPENDITURE	A	B	C
Library Books	\$ 1,211,178	\$ 0	\$ 1,211,178
AV Materials	676,020	0	676,020
Building and Additions	(919,955)	8,030,289	7,110,334
Equipment	2,859,485	870,896	3,730,381
Motor Vehicles and Buses	18,761	0	18,761
Sites	(268,212)	2,006,772	1,738,560
Site Improvements	195,000	0	195,000
Remodeling and Renovations	(3,326,923)	(818,363)	(4,145,286)
Software	547,232	(5,126)	542,106
Transfer to Debt Service	0	(1,122,168)	(1,122,168)
Interfund Transfer	0	(5,937,000)	(5,937,000)
Undistributed Contingency/Reserves	<u>(992,586)</u>	<u>4,067,859</u>	<u>3,075,273</u>
<b>NET CHANGE</b>	<u><u>\$ 0</u></u>	<u><u>\$ 7,093,159</u></u>	<u><u>\$ 7,093,159</u></u>

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, approve Resolution No. 2, 1998-99 Capital Outlay Funds Budget, (1) recognizing new revenues, (2) amending appropriations, and (3) documenting changes in object codes, as described above and summarized on page 5 of 5.

**1998-99 CAPITAL OUTLAY FUNDS BUDGET  
RESOLUTION NO. 2**

<u>REVENUES</u>	<u>AMENDED BUDGET 04/14/99</u>	<u>RESOLUTION No. 2 INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 09/08/99</u>
<b>STATE</b>			
Public Education Capital Outlay (PECO)	\$ 24,193,570	\$ 0	\$ 24,193,570
Deferred Revenue (PECO)	18,128,977		18,128,977
Public Education Capital Outlay (PECO) Grant for WLRN-TV FM Distance Learning	100,000	0	100,000
WLRN NTIA/PTFP & FDOE Broadcasting Equip- ment Matching Program	0	94,814	94,814
Energy Grants	0	91,475	91,475
Classrooms First	202,072,993	0	202,072,993
School Infrastructure Thrift (SIT)	783,000	3,344,620	4,127,620
CO & DS Distribution	2,647,607	229,194	2,876,801
<b>Total State</b>	<u>\$ 247,926,147</u>	<u>\$ 3,760,103</u>	<u>\$ 251,686,250</u>
<b>LOCAL</b>			
Optional Millage Levy	\$ 165,128,827	(315,826)	\$ 164,813,001
Interest on Investments	19,404,000	1,376,462	20,780,462
Gifts/Contributions/Utility Rebates	688,738	425,099	1,113,837
Biscayne Nature Center	506,158	1,304,584	1,810,742
Impact Fees	16,000,000	6,533,411	22,533,411
<b>Total Local</b>	<u>\$ 201,727,723</u>	<u>\$ 9,323,730</u>	<u>\$ 211,051,453</u>
<b>TOTAL REVENUES</b>	<u>\$ 449,653,870</u>	<u>\$ 13,083,833</u>	<u>\$ 462,737,703</u>
<b>INTERFUND (CAPITAL PROJECTS ONLY)</b>	5,937,000	(5,937,000)	0
<b>FUND BALANCES FROM PRIOR YEAR</b>	409,652,865	0	409,652,865
<b>NON-REVENUE SOURCES</b>			
Master Lease COPs Series 1998	66,850,000	0	66,850,000
SBE Bonds	3,100,000	(57,835)	3,042,165
Insurance Recoveries	131,100	4,161	135,261
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<u>\$ 935,324,835</u>	<u>\$ 7,093,159</u>	<u>\$ 942,417,994</u>
<b>APPROPRIATIONS</b>			
Library Books	\$ 3,018,902	\$ 1,211,178	\$ 4,230,080
A/V Materials	1,438,873	676,020	2,114,893
Building and Additions	551,252,499	7,110,334	558,362,833
Equipment	53,849,858	3,730,381	57,580,239
Motor Vehicles and Buses	6,234,364	18,761	6,253,125
Site Purchase	19,157,686	1,738,560	20,896,246
Site Improvements	1,744,711	195,000	1,939,711
Remodeling and Renovations	145,278,371	(4,145,286)	141,133,085
Computer Software	3,320,357	542,106	3,862,463
Reserves/Contingencies	3,730,837	3,075,273	6,806,110
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 789,026,458</u>	<u>\$ 14,152,327</u>	<u>\$ 803,178,785</u>
<b>TRANSFERS</b>			
Transfer to General Fund	\$ 102,032,913	\$ 0	\$ 102,032,913
Transfer to Debt Service	38,328,464	(1,122,168)	37,206,296
Interfund (Capital Projects Only)	5,937,000	(5,937,000)	0
<b>TOTAL APPROPRIATIONS &amp; TRANSFERS</b>	<u>\$ 935,324,835</u>	<u>\$ 7,093,159</u>	<u>\$ 942,417,994</u>