

Financial Affairs  
Richard H. Hinds, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 1, 1998-99 FOOD SERVICE FUND - FINAL BUDGET REVIEW**

The Office of Budget Management and the Office of the Controller have completed a review of food service operations through June 30, 1999. This resolution decreases budgeted revenues and other sources by \$2,080,743; decreases appropriations by \$3,235,471 and increases fund balance by \$1,154,728 to reflect actual results for the year. Accordingly, it is recommended that budgeted revenues and appropriations be amended as follows:

<b>REVENUES</b>	<b>Increase (Decrease)</b>
1. Decrease National School Lunch Act (\$1,614,630) and USDA Commodities (\$1,228,418).	\$ ( 2,843,048)
2. Increase State Food Service Supplement (\$24,394) and Miscellaneous State Revenue (\$42,640).	67,034
3. Increase Local Revenues as follows:	620,924
a. Decrease Interest Revenue (\$9,884).	
b. Increase Food Sales (\$597,907) due primarily to an increase in participation.	
c. Increase Miscellaneous Local Revenue (\$32,901).	<u>                    </u>
<b>Net Decrease in Revenues</b>	<b><u>\$ ( 2,155,090)</u></b>

**TRANSFER FROM OTHER FUNDS**

Increase Transfer from General Fund to offset the  
expenditures for Lunchroom Monitors. \$ 74,347

**Net Decrease in Revenues and Other Sources** **\$ ( 2,080,743)**

**REPLACEMENT  
G-5**



**1998-99 FOOD SERVICE BUDGET  
RESOLUTION NO. 1**

	1998-99 ADOPTED BUDGET	INCREASE (DECREASE)	AMENDED BUDGET 9/8/99
<b>REVENUES</b>			
<b>Federal Through State</b>			
National School Lunch Act	\$ 76,019,100	\$ (1,614,630)	\$ 74,404,470
U.S.D.A. Commodities	5,479,431	(1,228,418)	4,251,013
<b>Total Federal</b>	<b>\$ 81,498,531</b>	<b>\$ (2,843,048)</b>	<b>\$ 78,655,483</b>
<b>State</b>			
Food Service Supplement	\$ 2,948,000	\$ 24,394	\$ 2,972,394
Miscellaneous		42,640	42,640
<b>Total State</b>	<b>\$ 2,948,000</b>	<b>\$ 67,034</b>	<b>\$ 3,015,034</b>
<b>Local</b>			
Interest and Other	\$ 220,000	\$ (9,884)	\$ 210,116
Food Sales	24,444,806	597,907	25,042,713
Miscellaneous		32,901	32,901
<b>Total Local</b>	<b>\$ 24,664,806</b>	<b>\$ 620,924</b>	<b>\$ 25,285,730</b>
<b>TOTAL REVENUE</b>	<b>\$ 109,111,337</b>	<b>\$ (2,155,090)</b>	<b>\$ 106,956,247</b>
<b>OTHER SOURCES</b>			
Transfer from General Fund	\$ 2,293,078	\$ 74,347	\$ 2,367,425
<b>Total Other Sources</b>	<b>\$ 2,293,078</b>	<b>\$ 74,347</b>	<b>\$ 2,367,425</b>
<b>FUND BALANCE FROM PRIOR YEAR</b>	<b>\$ 4,985,496</b>	<b>\$ 0</b>	<b>\$ 4,985,496</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 116,389,911</b>	<b>\$ (2,080,743)</b>	<b>\$ 114,309,168</b>
<b>APPROPRIATIONS</b>			
Salaries	\$ 34,240,944	\$ (144,025)	\$ 34,096,919
Fringe Benefits	11,574,787	(1,506,113)	10,068,674
Purchased Services	4,310,304	(484,280)	3,826,024
Energy Services	4,620,276	(32,262)	4,588,014
Food & Supplies	48,252,505	(876,012)	47,376,493
Capital Outlay	3,916,000	(513,393)	3,402,607
Indirect Cost & Other	3,980,487	320,614	4,301,101
<b>Total Appropriations</b>	<b>\$ 110,895,303</b>	<b>\$ (3,235,471)</b>	<b>\$ 107,659,832</b>
<b>FUND BALANCE END OF YEAR</b>	<b>\$ 5,494,608</b>	<b>\$ 1,154,728</b>	<b>\$ 6,649,336</b>
<b>TOTAL APPROPRIATIONS AND FUND BALANCE-END OF YEAR</b>	<b>\$ 116,389,911</b>	<b>\$ (2,080,743)</b>	<b>\$ 114,309,168</b>