October 5, 1999

Financial Affairs

Richard H. Hinds, Chief Financial Officer

SUBJECT: RENEWAL OF BID #073-VV07 - LIFT SYSTEMS

The purpose of this bid, opened on August 14, 1997, was to establish a contract, to purchase, at a firm unit price, quantities, as may be required, of lift systems, for the Department of Transportation. The terms of agreement, as contained in the subject bid, awarded by the Board October 8, 1997, and renewed August 26, 1998, provided, that by mutual agreement between the successful vendor and The School Board of Miami-Dade County, Florida, the contract may be renewed for two (2) additional one (1) year periods. The contract is currently in its first renewal period. The awardee has agreed to renew for the second one (1) year renewal period, by letter, on file. It is considered to be in the best interest of the Board to renew this bid, for an additional one (1) year period, at the current prices, to benefit from fixed prices during the next twelve (12) months, since the Consumer Price Index (CPI) indicates an increase of 3.8%.

Fund Source 0100-General

M/WBE Eligibility None

RECOMMENDED: That The School Board of Miami-Dade, County, Florida, RENEW Bid #073-VV07 - LIFT SYSTEMS, to purchase, at a firm unit price, quantities, as may be required, of lift systems, for the Department of Transportation, during the term of the bid, effective November 8, 1999, through November 7, 2000, as follows:

1. AUTO EQUIPMENT COMPANY, INC.

P.O. BOX 889 JOHN'S ISLAND, SC 29457

ESTIMATE \$160,500

OWNER: JOHN H. BURT

Low Unit Price Meeting Specifications: Item 1 - Lift system @ \$53,500 each.

(Second Annual Renewal and Final Year of Contract)

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2. Authorize the Bureau of Procurement and Materials Management to purchase up to the total estimated amount of \$160,500. The award shall be made subject to the resolution of bid protests, if any.

RHH/lja