

Financial Affairs
Richard H. Hinds, Chief Financial Officer

SUBJECT: RESOLUTION NO. 1, 1999-2000 FOOD SERVICE FUND

The Food Service Fund budget adopted on September 8, 1999 included projected beginning fund balance for 1999-2000 rather than actual. This resolution increases beginning fund balance by \$794,704 to agree with the **1998-99 Annual Financial Report** and increases appropriations for the rebudget of outstanding purchase orders from the prior year. Accordingly, it is recommended that budgeted revenues and appropriations be amended as follows:

	Increase (Decrease)
REVENUES	
Increase Beginning Fund Balance.	\$ 794,704
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Net Increase in Revenues	<u>\$ 794,704</u>
 APPROPRIATIONS	
Increase Capital Outlay to reflect the carryover of outstanding purchase orders from the prior year.	\$ 794,704
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Net Increase in Appropriations	<u>\$ 794,704</u>

RECOMMENDED: That The School Board of Miami-Dade County, Florida approve Resolution No. 1, 1999-2000 Food Service Fund increasing beginning fund balance and appropriations by \$794,704.

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**1999-2000 FOOD SERVICE FUND
SUMMARY OF REVENUES AND APPROPRIATIONS
RESOLUTION NO. 1**

	1999-2000 ADOPTED BUDGET	INCREASE (DECREASE)	AMENDED BUDGET 11/17/99
REVENUES			
Federal Through State			
National School Lunch Act	\$ 77,400,915	\$ 0	\$ 77,400,915
U.S.D.A. Commodities	5,248,751	0	5,248,751
Total Federal	\$ 82,649,666	\$ 0	\$ 82,649,666
State			
Food Service Supplement	\$ 3,134,736	\$ 0	\$ 3,134,736
Miscellaneous	0	0	0
Total State	\$ 3,134,736	\$ 0	\$ 3,134,736
Local			
Interest and Other	\$ 170,000	\$ 0	\$ 170,000
Food Sales	26,754,454	0	26,754,454
Miscellaneous	2,293,078	0	2,293,078
Total Local	\$ 29,217,532	\$ 0	\$ 29,217,532
TOTAL REVENUE	\$ 115,001,934	\$ 0	\$ 115,001,934
OTHER SOURCES			
Transfer from General Fund	\$ 0	\$ 0	\$ 0
Total Other Sources	\$ 0	\$ 0	\$ 0
FUND BALANCE FROM PRIOR YEAR	\$ 6,649,336	\$ 794,704	\$ 7,444,040
TOTAL REVENUES & OTHER SOURCES	\$ 121,651,270	\$ 794,704	\$ 122,445,974
APPROPRIATIONS			
Salaries	\$ 36,223,342	\$ 0	\$ 36,223,342
Fringe Benefits	9,939,595	0	9,939,595
Purchased Services	5,463,603	0	5,463,603
Energy Services	4,093,985	0	4,093,985
Food & Supplies	49,985,825	0	49,985,825
Capital Outlay	3,535,300	794,704	4,330,004
Indirect Cost & Other	4,744,326	0	4,744,326
Total Appropriations	\$ 113,985,976	\$ 794,704	\$ 114,780,680
FUND BALANCE END OF YEAR	\$ 7,665,294	\$ 0	\$ 7,665,294
TOTAL APPROPRIATIONS AND FUND BALANCE-END OF YEAR	\$ 121,651,270	\$ 794,704	\$ 122,445,974