

Financial Affairs  
Richard H. Hinds, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 2, 1999-00 CAPITAL OUTLAY FUNDS BUDGET**

This Capital Outlay Resolution will recognize changes in revenues and appropriations since Resolution No.1.

**I. REVENUES AND OTHER SOURCES**

**Increases  
(Decreases)**

**A. Local Revenues**

Decrease interest revenue projections due to the deferral of the sale of Certificate of Participation (COPs) Series 1999-2000. \$ (189,000)

**B. Interfund Transfers (Capital Outlay Funds Only)**

Decrease interfund transfer that will not be necessary due to the deferral of the COPS Series 1999-2000 sale. (189,000)

**C. Non-Revenue Sources**

Defer sale of Certificates of Participation Series 1999-00 until 2000-01. (45,400,000)

**TOTAL DECREASE IN REVENUES AND OTHER SOURCES**

**\$ (45,778,000)**

**II. APPROPRIATIONS & TRANSFERS**

A. Defer/reduce appropriations due to the deferred COPs sale: \$ (45,400,000)

1) Defer the following programs until 2000-01:

Program

0606 Energy Cost Containment Improvement	\$ (18,000,000)
0820 Vocational Equipment	( 7,000,000)
0821 WLRN-TV Equipment	( 4,500,000)
0957 Purchase Driver Ed. Vehicles	( 900,000)
	<u>\$ (30,400,000)</u>

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**Increases  
(Decreases)**

2) Reduce appropriations for buses that will be funded from Revenue Anticipation Notes rather than COPs.

Program

0150 Purchase School Buses \$(15,000,000)

B. Redirect the use of Revenue Anticipation Notes (RAN proceeds): 0

1) Defer Program 2803, Land Reserves until 2000-01. \$(15,000,000)

2) Establish appropriation for buses. \$ 15,000,000

C. Decrease interfund transfer that will not be necessary due to the deferral of the sale of COPs Series 1999-2000. (189,000)

**TOTAL DECREASES IN APPROPRIATIONS & TRANSFERS**

**\$ (45,778,000)**

## II. DOCUMENTED CHANGES AMONG OBJECT CODES

- A. Transfers between objects within central accounts, reserves and site specific projects from February 12, 2000 to May 30, 2000.
- B. Appropriations for approval this Board Meeting due to the deferral of the sale of the COPs Series 1999-2000 until next year.
- C. Net effect of total changes to Appropriations.

OBJECT OF EXPENDITURE	A	B	C
Library Books	\$ 338,933	\$ 0	\$ 338,933
AV Materials	121,766	0	121,766
Building and Additions	414,613	0	414,613
Equipment	742,657	(11,448,000)	(10,705,343)
Motor Vehicles and Buses	(48,691)	(900,000)	(948,691)
Sites	1,249,385	(15,000,000)	(13,750,615)
Site Improvements	429,780	0	429,780
Remodeling and Renovations	1,148,083	(18,000,000)	(16,851,917)
Software	(195,536)	(52,000)	(247,536)
Transfer to General Fund	0	0	0
Transfer to Debt Service	0	0	0
Interfund Transfer	0	(189,000)	(189,000)
Undistributed Contingency/Reserves	<u>(4,200,990)*</u>	<u>(189,000)</u>	<u>(4,389,990)</u>
NET CHANGE	\$ 0	\$(45,778,000)	\$(45,778,000)

\*Amount includes \$1,529,311 in transfers for legal fees approved at Technical Review Committee (TRC) meetings.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, approve Resolution No. 2, 1999-00 Capital Outlay Funds Budget, amending revenues and appropriations, and documenting changes among object codes, as described above and summarized on page 4 of 4.

**1999-00 CAPITAL OUTLAY FUNDS BUDGET  
RESOLUTION NO. 2**

	<b>AMENDED BUDGET 03/15/00</b>	<b>RESOLUTION No. 2 INCREASE (DECREASE)</b>	<b>AMENDED BUDGET 06/21/00</b>
<b>REVENUES</b>			
<b>STATE</b>			
Public Education Capital Outlay (PECO)	\$ 30,114,057	\$ 0	\$ 30,114,057
Deferred Revenue (PECO)	18,483,287	0	18,483,287
PECO Grant for WLRN-TV FM Distance Learning	900,000	0	900,000
Public/Private Partnership	725,604	0	725,604
Department of Environmental Protection	36,351	0	36,351
Biscayne Nature Center Grant	981,879	0	981,879
Effort Index Grants	62,755,920	0	62,755,920
K-3 Class Size Reduction	10,398,475	0	10,398,475
CO & DS Distribution	1,711,000	0	1,711,000
<b>Total State</b>	<b>\$ 126,106,573</b>	<b>\$ 0</b>	<b>\$ 126,106,573</b>
<b>LOCAL</b>			
Optional Millage Levy	\$ 175,322,381	0	\$ 175,322,381
Interest on Investments	19,974,000	(189,000)	19,785,000
Gifts/Contributions	1,137,129	0	1,137,129
Impact Fees	18,000,000	0	18,000,000
Insurance Recoveries	35,100	0	35,100
<b>Total Local</b>	<b>\$ 214,468,610</b>	<b>\$ (189,000)</b>	<b>\$ 214,279,610</b>
<b>TOTAL REVENUES</b>	<b>\$ 340,575,183</b>	<b>\$ (189,000)</b>	<b>\$ 340,386,183</b>
INTERFUND (CAPITAL PROJECTS ONLY)	4,302,000	(189,000)	4,113,000
FUND BALANCES FROM PRIOR YEAR	588,299,278	0	588,299,278
<b>NON-REVENUE SOURCES</b>			
Master Lease COPs Issuance	45,400,000	(45,400,000)	0
s.237 loans for Land/Vehicles (RAN's)	32,170,732	0	32,170,732
SBE Bonds	900,000	0	900,000
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 1,011,647,193</b>	<b>\$ (45,778,000)</b>	<b>\$ 965,869,193</b>
<b>APPROPRIATIONS</b>			
Library Books	\$ 3,937,619	\$ 338,933	\$ 4,276,552
A/V Materials	1,883,453	121,766	2,005,219
Building and Additions	544,820,436	414,613	545,235,049
Equipment	62,337,083	(10,705,343)	51,631,740
Motor Vehicles and Buses	21,811,450	(948,691)	20,862,759
Site Purchase	46,407,585	(13,750,615)	32,656,970
Site Improvements	7,707,876	429,780	8,137,656
Remodeling and Renovations	147,574,169	(16,851,917)	130,722,252
Computer Software	3,360,610	(247,536)	3,113,074
Reserves/Contingencies	8,357,748	(4,389,990)	3,967,758
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 848,198,029</b>	<b>\$ (45,589,000)</b>	<b>\$ 802,609,029</b>
<b>TRANSFERS</b>			
Transfer to General Fund	\$ 112,243,491	\$ 0	\$ 112,243,491
Transfer to Debt Service	46,903,673	0	46,903,673
Interfund (Capital Projects Only)	4,302,000	(189,000)	4,113,000
<b>TOTAL APPROPRIATIONS, &amp; TRANSFERS</b>	<b>\$ 1,011,647,193</b>	<b>\$ (45,778,000)</b>	<b>\$ 965,869,193</b>