

Financial Affairs
Richard H. Hinds, Chief Financial Officer

**SUBJECT: AUTHORIZATION TO ADVERTISE PROPOSED TENTATIVE BUDGET
AND MILLAGE LEVIES FOR 2000-01**

Florida Statutes require that the Superintendent submit a tentative budget and millage levy recommendation to the Board no later than 24 days after certification of the tax roll or by July 24, 2000.

Statutes also prescribe that each school board shall advertise its intent to adopt a tentative budget and millage levy within 29 days of certification of the tax roll or by July 29, 2000. No less than 2 days or more than 5 days thereafter, the district shall hold a public hearing on the tentative budget and millage levy. The School Board must advise the property appraiser of its proposed millage rates within 35 days of certification of the roll or by August 4, 2000.

Due to these requirements, as well as the sequence of Board meeting dates, the following schedule has been developed:

| <u>Date</u> | <u>Event</u> |
|-------------|--|
| July 19 | Board authorizes Superintendent to advertise tentative budget and proposed millage levies. |
| 21 | Advertisement appears in newspaper of general circulation. |
| 24 | First Public Hearing. Board tentatively adopts millage levies and budget. |
| 28 | Proposed millage levies sent to property appraiser. |

The budget cycle culminates with a second public hearing and final adoption on September 13, 2000.

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The following millage levies are the maximum permitted under current State law. A debt service levy is included which is required to service the district's outstanding bond series.

The levies permitted under current law are recommended for advertising.

| | 1999-00 Adopted Levy | 2000-01 Recommended Levy | Increase (Decrease) | |
|--------------------------------------|----------------------------|--------------------------------|------------------------|-------|
| State Required Local Effort * | 5.943 | 5.998 | .055 | REVIS |
| Discretionary Operating | .510 | .510 | - | |
| Supplemental Discretionary * | .201 | .194 | (.007) | |
| Sub-Total Operating Millage | 6.654 | 6.702 | .048 | |
| Discretionary Capital | <u>2.000</u> | <u>2.000</u> | - | |
| Sub-Total Non Voted-Millage** | 8.654 | 8.702 | .048 | REVIS |
| Debt Service (Voted) | <u>.990</u> | <u>.915</u> | (.075) | |
| Total Millage Levy | <u>9.644</u> | <u>9.617</u> | (.027) | REVIS |

* The State Required Local Effort Levy and the Supplemental Discretionary Levy were certified by the Commissioner on July 17. The net effect will be reductions to reserves and contingency in the amount of \$92,938.

** The recommended non-voted millage levy is .048 mills or .5% higher than 1999-2000. However, due to increased assessed values, this represents an increase of 5.492% calculated pursuant to Florida Statutes.

Board authorization to advertise the tentative budget **does not** represent tentative adoption by the Board. This requested Board authorization only determines the information as to millage levy, tentative budget, and list of capital projects funded by the Capital Millage Levy which will be included in the advertisement. The official millage levies and the tentative budget will not be voted on by the Board **until** July 24, 2000.

Further, it is desirable that the Board advertise the maximum potential millage which it is considering levying. The Board, **by law**, may not authorize a millage levy higher than that which is advertised and/or tentatively adopted, unless it later informs every taxpayer by mailed notice of the higher rate. The only exception is that the Board may administratively adjust the millage without notifying each taxpayer only if the non-exempt property tax roll changes by 1% or more from the roll certified by the Property Appraiser on July 1.

The following materials were provided on July 13, 2000 for Board review. The attachments included herein have been adjusted to reflect the effect of the millage changes certified by the Commissioner of Education.] REVISION

Attachment A - Summary of Revenues & Appropriations by Function – All Funds 2000-01 Tentative Budget.

Attachment B - List of Capital Projects to be funded from the 2000-01 Capital Millage Levy.

Additionally, on July 13, 2000, Board Members received a copy of the 2000-01 Tentative Budget – Executive Summary and a copy of the detailed General Fund budget workpapers. Copies of each also were placed on file in the Citizen Information Center and in the Office of the Recording Secretary to the Board.] REVISION

RECOMMENDED: That The School Board of Miami-Dade County, Florida authorize the Superintendent to:

- 1) advertise a proposed operating millage levy of 6.702 mills, a proposed capital outlay millage levy of 2.000 mills, and a proposed debt service levy of .915 mills, subject to certification of the State Required Local Effort Millage Levy and the Supplemental Discretionary Millage Levy; REVISION
- 2) advertise the Tentative Budget (Attachment A);
- 3) advertise the listing and description of capital projects to be funded from the 2000-01 Capital Millage Levy (Attachment B);
- 4) modify the advertised State Required Local Effort Millage Levy and the Supplemental Discretionary Millage Levy pursuant to official notification by the Commissioner of Education;
- 5) amend for the purpose of advertisement the State portion of the Florida Education Finance Program (FEFP) pursuant to official notification by the Commissioner of Education.

SUMMARY OF REVENUES & APPROPRIATIONS - ALL FUNDS
2000-2001 TENTATIVE BUDGET

| | GENERAL FUND | DEBT SERVICE FUNDS | CAPITAL OUTLAY FUNDS | SPECIAL REVENUE FUNDS | TRUST & AGENCY FUNDS |
|------------------------|-------------------------|-----------------------|-------------------------|-----------------------|----------------------|
| REVENUES | | | | | |
| Federal | \$ 6,250,000 | - | - | \$ 235,876,258 | - |
| State | \$ 1,401,246,990 | \$ 13,218,936 | \$ 105,578,694 | \$ 3,076,843 | - |
| Local | \$ 690,498,963 | \$ 87,624,175 | \$ 231,421,705 | \$ 31,284,799 | \$ 3,993,277 |
| TOTAL REVENUES | \$ 2,097,995,953 | \$ 100,843,111 | \$ 337,000,399 | \$ 270,237,900 | \$ 3,993,277 |
| Transfers In | \$ 110,905,643 | \$ 55,657,028 | \$ 8,232,000 | - | - |
| Non Revenue Sources | \$ - | \$ 30,184,741 | \$ 293,538,401 | - | - |
| Beginning Fund Balance | \$ 159,719,727 | \$ 66,517,110 | \$ 543,532,792 | \$ 9,423,040 | \$ 32,639,547 |
| TOTALS | \$ 2,368,621,323 | \$ 253,201,990 | \$ 1,182,303,592 | \$ 279,660,940 | \$ 36,632,824 |

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| | GENERAL FUND | DEBT SERVICE FUNDS | CAPITAL OUTLAY FUNDS | SPECIAL REVENUE FUNDS | TRUST & AGENCY FUNDS |
|---------------------------------|-------------------------|-----------------------|-----------------------|-----------------------|----------------------|
| APPROPRIATIONS | | | | | |
| Instruction | \$ 1,489,489,315 | - | - | \$ 95,484,530 | - |
| Pupil Personnel | 111,607,819 | - | - | 16,770,056 | - |
| Instructional Media Services | 52,358,224 | - | - | 2,546,453 | - |
| Instructional & Curriculum Dev. | 22,276,046 | - | - | 16,965,572 | - |
| Instructional Staff Training | 8,307,496 | - | - | 16,958,489 | - |
| Board of Education | 5,549,029 | - | - | 5,617,351 | - |
| General Administration | 8,256,445 | - | - | 106,215 | - |
| School Administration | 136,988,172 | - | 999,321,008 | - | - |
| Facilities - Other | 749,368 | - | - | - | - |
| Fiscal Services | 14,855,702 | - | - | 112,661,980 | - |
| Food Services | - | - | - | 453,229 | - |
| Central Services | 80,297,752 | - | - | 385,004 | - |
| Pupil Transportation Services | 80,284,629 | - | - | 42,539 | - |
| Operation of Plant | 184,866,498 | - | - | 23,170 | - |
| Maintenance of Plant | 101,380,718 | - | - | 484,403 | 4,516,089 |
| Community Services | 29,240,289 | - | - | - | - |
| Debt Services | - | 188,014,710 | - | - | - |
| TOTAL APPROPRIATIONS | \$ 2,326,507,502 | \$ 188,014,710 | \$ 999,321,008 | \$ 268,498,991 | \$ 4,516,089 |
| Transfers Out | \$ - | \$ - | \$ 174,794,671 | \$ - | \$ - |
| Transfers to Other Funds | \$ 2,293,078 | - | - | - | - |

TOTAL APPROPRIATIONS

| | | | | | |
|-----------------------|------------------|----------------|------------------|----------------|---------------|
| ENDING FUND BALANCE | \$ 39,820,743 | \$ - | \$ 8,187,913 | \$ 11,161,949 | \$ - |
| Undesignated Reserves | \$ - | \$ 65,187,280 | \$ - | \$ - | \$ 32,116,735 |
| Designated Reserves | \$ 39,820,743 | \$ 65,187,280 | \$ 8,187,913 | \$ 11,161,949 | \$ 32,116,735 |
| TOTALS | \$ 2,368,621,323 | \$ 253,201,990 | \$ 1,182,303,592 | \$ 279,660,940 | \$ 36,632,824 |
| TOTALS | | | | | |

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* GENERAL FUND ONLY WAS REVISED

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School Board of Miami-Dade County, Florida will soon consider a measure to continue to impose a 2.0 mill property tax for the capital projects listed herein.

This tax is in addition to the school board's proposed tax of 6.702 mills for operating expenses and is proposed solely at the discretion of the school board.

The capital outlay tax will generate \$185,872,793 to be used for the following projects:

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CONSTRUCTION & REMODELING:

Capital Outlay Administration
New Instructional Facilities
Additions/Remodeling of Instructional Facilities
Sites/Site Improvements
Ancillary Facilities

MAINTENANCE, RENOVATION & REPAIR:

Maintenance Services
Instructional Facilities Renovations
Roof Repair & Replacement
Support Services Renovations
Portable/Relocatable Moves
Renovations for Handicapped

PAYMENT FOR EDUCATIONAL FACILITIES & SITES DUE UNDER A LEASE PURCHASE AGREEMENT:

Annual Lease/Purchase Payment for Braddock Senior High
Annual Master Lease Payments for Various Facilities

PAYMENTS OF LOANS APPROVED PURSUANT TO SS. 237.161 AND 237.162, F.S.

Various Site Purchases

MOTOR VEHICLE PURCHASES:

Lease Purchase Payments for 744 School Buses
Annual Master Lease Payments for Drivers' Education Vehicles
Annual Master Lease Payments for Motor Vehicles Used for the Maintenance or Operations of Plant & Equipment
Annual Master Lease Payments for Vehicles Used in Storing/Distributing Materials and Equipment
Purchase of Security Vehicles
Purchase of Motor Vehicles Used for the Maintenance or Operation of Plant & Equipment
Purchase of Vehicles Used in Storing/Distributing Materials and Equipment

NEW AND REPLACEMENT EQUIPMENT:

Annual Master Lease Payments for New/Replacement Equipment
Instructional Program Equipment
Support Services Equipment
WLRN TV Equipment

PAYMENTS OF COSTS IN COMPLIANCE WITH ENVIRONMENTAL STATUTES AND REGULATIONS:

Environmental Hazards/Asbestos Abatement
Sewer Connections as Required by Miami-Dade County Environmental Resources Management (DERM)

All concerned citizens are invited to a public hearing to be held on July 24, 2000 at 5:01 p.m. at the Board Auditorium, Miami-Dade County School Board Administration Building, 1450 N. E. Second Avenue, Miami, Florida.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this meeting.