Financial Affairs Richard H. Hinds, Chief Financial Officer

## RENEWAL OF BID #226-XX09M/WBE - FLOOR FINISH

The purpose of this bid, opened on June 10, 1999, was to establish a contract, to purchase, at a firm unit price, quantities, as may be required, of floor finish, for Stores and Mail Distribution stock. The terms of agreement, as contained in the subject bid, awarded by the Board on August 25, 1999, provided, that by mutual agreement between the successful vendor and The School Board of Miami-Dade County, Florida, the contract may be renewed for one (1) additional one (1) year period. The contract is currently in its initial year. The awardee has agreed to renew for the final one (1) year renewal period, by letter, on file. It is considered to be in the best interest of the Board to renew this bid, for an additional one (1) year period, at the current prices, to benefit from fixed prices during the next twelve (12) months, inasmuch as the Consumer Price Index (CPI), as of May 2000, indicates an increase of 3.1%.

Fund Source 0100-General

M/WBE Eligibility Hispanic Female - \$269,310.26

RECOMMENDED: That The School Board of Miami-Dade County, Florida, RENEW Bid #226-XX09M/WBE-FLOOR FINISH, to purchase, at a firm unit price, quantities, as may be required, of floor finish, for Stores and Mail Distribution stock, during the term of the bid, effective August 25, 2000, through August 24, 2001, as follows:

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1. AFP INDUSTRIES, INC.
4436 S.W. 74 AVENUE
MIAMI, FL 33155 ESTIMATE \$269,310.26
OWNER: VIVIAN C. CASTELLANOS, PRESIDENT (HF)

Low Unit Price Meeting Specifications: Only Item - Floor finish @ \$18.13 per gallon.

## (First Annual Renewal and Final Year Of Contract)

2. Authorize the Bureau of Procurement and Materials Management to purchase up to the total estimated amount of \$269,310.26.

RHH/gb