

July 5, 2000

Financial Affairs
Richard H. Hinds, Chief Financial Officer

**SUBJECT: RENEWAL OF REQUEST FOR PROPOSALS #247-XX10 -
COLLECTION AGENCY SERVICES**

The purpose of this Request For Proposals, opened on June 3, 1999, was to establish a contract, at a fixed contingent fee, to collect the district's outstanding delinquent accounts receivable balances, owed by current or prior employees and outside agencies, for the Office of the Comptroller. The terms of agreement, as contained in the subject proposal, awarded by the Board on August 25, 1999, provided, that by mutual agreement between the successful vendor and The School Board of Miami-Dade County, Florida, the contract may be renewed for four (4) additional one (1) year periods. The contract is currently in its initial year. The awardee has agreed to renew for the first one (1) year renewal period, by letter, on file. It is considered to be in the best interest of the Board to renew this proposal, for an additional one (1) year period, at the current prices, to benefit from fixed contingent fees during the next twelve (12) months, inasmuch as the Consumer Price Index (CPI), as of March 2000, indicates an increase of 3.7%.

Fund Source
0100-General

M/WBE Eligibility
None

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **RENEW** Request for Proposals #247-XX10 - COLLECTION AGENCY SERVICES, to establish a contract, at a fixed contingent fee, to collect the district's outstanding delinquent accounts receivable balances, owed by current or prior employees and outside agencies, for the Office of the Comptroller, during the term of the proposal, effective August 25, 2000, through August 24, 2001, as follows:

1. FINANCIAL RECOVERY, INC.
80 S.W. 8 STREET, SUITE 2203
MIAMI, FL 33129
OWNER: ORLANDO J. MONTEAGUDO
CHIEF OPERATING OFFICER

Only Proposal Received. Fixed contingent fee of 30%.

(First Annual Renewal and Second Year of Contract)

RHH/lja