Facilities Planning and Construction Paul J. Phillips, Chief Facilities Officer

SUBJECT: RENEWAL OF LEASE AGREEMENT WITH STEVEN BOREK FARMS FOR THE USE OF BOARD-OWNED LAND FOR AGRICULTURAL PURPOSES

Since September 1986, the Board has leased a 10-acre parcel of vacant land located at S.W. 124 Avenue and S.W. 242 Street to Steven Borek Farms to be used for agricultural purposes. The land is designated as a future elementary school site. The current lease term will expire on March 15, 2001.

Pursuant to negotiating procedures, a Management Team meeting was held on December 6, 2000, for direction on negotiating strategies and parameters. Based on this direction, a lease renewal for an additional one-year term was recommended.

The lease specifies that the current annual lease rate of \$3,412.50 shall be adjusted by either a 5% increase or by the increase in the January Consumer Price Index (CPI), whichever is greater. The January CPI is anticipated to be no more than 3.7%. As such, the annual lease rate shall be adjusted to \$3,583.13, which reflects a 5% increase.

All other terms and conditions of the lease agreement will remain unchanged. The term of the renewal option period will commence March 16, 2001, and will end March 15, 2002. This renewal represents the first of two one-year renewal option periods available under the lease agreement.

The Deputy Superintendent of School Operations; Region Superintendent for Region VI; and Executive Director, Office of Capital Improvement Projects recommend approval of the proposed lease renewal.

The officer/director of Steven Borek Farms is: Martina M. Borek, President/Director. The Registered Agent is Martina M. Borek.

RECOMMENDED:

That The School Board of Miami-Dade County, Florida, authorize the renewal of the lease agreement with Steven Borek Farms for the use of Board-owned land for agricultural purposes, at an annual rental rate of \$3,583.13. The term of the renewal option period will commence March 16, 2001, and will end March 15, 2002. All other terms and conditions of the lease agreement will remain unchanged.

VGV:slr