

Office of Superintendent of Schools  
Board Meeting of May 16, 2001

May 3, 2001

Personnel Management and Services  
Nelson E. Diaz, Deputy Superintendent

**SUBJECT: RENEWAL OF BOARD'S PROPERTY INSURANCE PROGRAM**

At the Board meeting of April 18, 2001, authorization was given to secure and bind property insurance coverage, providing up to \$700 million of protection in coverage limits, with annual premiums for its catastrophic, all risk, replacement cost coverage not to exceed \$13 million, effective May 1, 2001, with payment to be funded from its property insurance budget. A full report, including confirmation of coverages, carriers, deductibles, terms and conditions, and pricing will be made available to the Board prior to the Board meeting of May 16, 2001.

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