

Office of Superintendent of Schools
Board Meeting of May 16, 2001

May 3, 2001

Financial Affairs
Richard H. Hinds, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR JANUARY, FEBRUARY AND MARCH 2001**

The Non-Expendable Personal Property Inventory Deletions and Recoveries Reports for the third quarter of 2000-01 have been prepared by the Division of General Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved procedures, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet stated at acquisition cost.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the third quarter of 2000-01 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 5,132 items in the amount of \$10,344,585 and Recoveries containing 60 items in the amount of \$106,578 to update the records as indicated in January, February and March 2001 reports.

RHH:egc

G-12

**NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE THIRD QUARTER OF 2000-01**

Current total dollar value of controlled property: \$419,709,166

	DELETIONS		
	ITEMS	VALUE	PERCENTAGE**
Routine approvals of trade-ins/disposals	4,901	\$9,976,486	2.37%
Items reported on Plant Security Report	183	286,097	0.07%
Physical inventory shortages	48	82,002	0.02%
Total Current Period	5,132	\$10,344,585	2.46%
For comparative purposes last year's figures are:	3,532	\$6,332,033	1.65%

	RECOVERIES		
	ITEMS	VALUE	PERCENTAGE**
	34	\$63,105	0.01%
	25	42,592	0.01%
	1	881	0.01%
	60	\$106,578	0.03%
	18	\$24,113	0.03%

** Percentage of current total dollar value of controlled property.

Note: All dollar values are stated at acquisition cost.

FOR BOARD MEETING OF MAY 16, 2001

APPROVED BY

THE SCHOOL BOARD OF MIAMI-DADE COUNTY FLORIDA

Superintendent of Schools

Chair of the Board