

Financial Affairs
Richard H. Hinds, Chief Financial Officer

**SUBJECT: AUTHORIZATION OF EXPENDITURES EFFECTIVE JULY 1, 2001
UNTIL THE 2001-02 TENTATIVE BUDGET IS ADOPTED**

The budget development schedule mandated by state law will not result in an adopted 2001-02 budget prior to the start of the 2001-02 fiscal year. Therefore, it is necessary for the Board to authorize the Superintendent to expend funds for the next fiscal year to meet payrolls and expenses until such time as the budget is adopted.

Florida Statute 237.111 authorizes the Board to approve expenditures between July 1, 2001 and tentative budget adoption on July 23, 2001.

It is recommended that the Board authorize expenditures up to 75 percent of aggregate amounts authorized in the 2000-01 fiscal year budget, as amended, effective July 1, 2001.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, authorize the Superintendent to expend funds for payrolls and expenses up to 75 percent of aggregate amounts contained in the 2000-01 budget (all funds) until such time as the 2001-02 budget is tentatively adopted on July 23, 2001.