

Financial Affairs
Richard H. Hinds, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR JULY, AUGUST AND SEPTEMBER 2001**

The Non-Expendable Personal Property Inventory Deletions and Recoveries Reports for the first quarter of 2001-02 have been prepared by the Division of General Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved procedures, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet stated at acquisition cost.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the first quarter of 2001-02 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 3,300 items in the amount of \$6,343,494 and Recoveries containing 6 items in the amount of \$7,878 to update the records as indicated in July, August and September 2001 reports.

RHH:egc

**NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE FIRST QUARTER OF 2001-02**

Current total dollar value of controlled property: \$428,229,471

	DELETIONS		
	ITEMS	VALUE	PERCENTAGE**
Routine approvals of trade-ins/disposals	3,172	\$6,099,530	1.42%
Items reported on Plant Security Report	112	214,694	0.05%
Physical Inventory shortages	16	29,270	0.01%
Total Current Period	3,300	\$6,343,494	1.48%
For comparative purposes last year's figures are:	2,121	\$3,803,456	0.93%

	ITEMS	RECOVERIES	
		VALUE	PERCENTAGE**
	2	\$2,776	.001%
	4	5,102	.001%
	-0-	-0-	-0-
	6	\$7,878	.002%
	11	\$43,651	0.03%

** Percentage of current total dollar value of controlled property.

Note: All dollar values are stated at acquisition cost.

FOR BOARD MEETING OF NOVEMBER 14, 2001

APPROVED BY

THE SCHOOL BOARD OF MIAMI-DADE COUNTY FLORIDA

Superintendent of Schools

Chair of the Board