

Financial Affairs
Richard H. Hinds, Chief Financial Officer

SUBJECT: REQUEST FOR AUTHORIZATION TO ISSUE A REQUEST FOR PROPOSAL (RFP) FOR BANKING SERVICES

The purpose of this RFP is to select a financial institution to provide banking services for the District's main accounts. To be eligible the banks must be:

1. Located within Miami-Dade County, Florida
2. Be a duly State approved depository and designated by the School Board.
3. Member of the Federal Reserve System

The RFP is being issued at this time in order to allow for the implementation of these services prior to the end of the current contract term, November 2002. Additional new services such as web-based banking, or other available Internet-based technologies require a thorough evaluation to assure that Board's assets are fully safeguarded.

The new banking agreement will be implemented in conjunction with the Treasury Workstation RFP issued by the Board in October 2001. All other new services are being requested to explore and evaluate the added value they provide for more efficient banking operations and enhanced controls.

A copy of the request for proposal will be forwarded under separate cover to the Board Members, the Office of the Recording Secretary to the School Board, and the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

- a) Approve and authorize the advertisement and distribution of the Request for Proposal for Banking Services,
- b) Appoint a School Board member to participate in the Selection Committee, and
- c) Approve the Selection Committee presented as Exhibit A.

SELECTION COMMITTEE

Certificates of Participation Underwriters

**Ms. Jacqueline Sinclair de Souza, Ryder Systems Inc.
Member of the Investment Advisory Committee**

Dr. Richard H. Hinds, Chief Financial Officer

**Ms. Carol Cortes, Deputy Superintendent
Management and Accountability**

**Dr. Rose Barefield-Cox, Associate Superintendent
Bureau of Procurement and Materials Management**

**Dr. Daniel Tosado, Associate Superintendent
Office of Information Technology**

**Mr. Eduardo A. Alfaro, Treasurer
Office of Treasury Management**

**Ms. Connie Pou, Controller
Office of the Controller**

**Ms. Marla Berenson, Executive Director
Management and Compliance Audits**

School Board Member