

Office of Superintendent of Schools  
Board Meeting of February 13, 2002

January 30, 2002

Office of Management and Compliance Audits  
George Balsa, Chief Auditor

**SUBJECT: INTERNAL AUDIT REPORT - AUDIT OF THE MAGNET EDUCATIONAL CHOICE ASSOCIATION, INC. (MECA) FOR THE FISCAL YEAR ENDED JUNE 30, 2001, PRESENTED BY THE OFFICE OF MANAGEMENT AND COMPLIANCE AUDITS**

In accordance with the Audit Plan for the 2001-02 Fiscal Year, the Office of Management and Compliance Audits has performed an audit of the Magnet Educational Choice Association, Inc. (MECA), for the fiscal year ended June 30, 2001. MECA is a not-for-profit corporation organized and operated as a Miami-Dade County School Board direct-support organization. The audit is required by State Board of Education Rule 6A-1.0013. The audit concludes that the financial statements were presented fairly. Also, tests of compliance with laws and regulations and consideration of the internal control over financial reporting disclosed no instances of non-compliance, nor any material weaknesses. However, while conducting this audit, one finding involving financial management was noted, that MECA has agreed to address.

In accordance with the procedures for the Office of Management and Compliance Audits, the Internal Audit Report - Audit of the Magnet Educational Choice Association, Inc. (MECA) for the Fiscal Year Ended June 30, 2001, is submitted to the School Board. The School Board Audit Committee reviewed the audit report at its January 29, 2002 meeting and will submit its recommendations to the School Board and the Superintendent of Schools by February 6, 2002.

Copies of this report will be distributed to MECA's representatives, School Board Members, the Superintendent of Schools, and appropriate district staff and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive and file the Internal Audit Report - Audit of the Magnet Educational Choice Association, Inc. (MECA) for the Fiscal Year Ended June 30, 2001, presented by the Office of Management and Compliance Audits.

GB:wvd

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