Financial Affairs Richard H. Hinds. Chief Financial Officer

## SUBJECT: RENEW BID NO. 179-VV10- AUCTION SERVICES

The purpose of this bid, opened on February 3, 1998, was to establish a contract. at a firm percentage charge, in the form of a buyer's premium, to provide all necessary labor, materials and equipment, to conduct auctions for the sale of all supplies and/or equipment determined to be surplus or obsolete, for The School Board of Miami-Dade County, Florida. The terms of agreement, as contained in the subject bid, awarded by the Board on March 18, 1998, and renewed on March 17, 1999, March 15, 2000, and March 14, 2001, provided that by mutual agreement between the successful vendor and The School Board of Miami-Dade County, Florida, the contract may be renewed for three (3) additional one (1) year periods and, if needed, ninety (90) days beyond the expiration date of the current contract period. The contract is currently in its third renewal period. The awardee has agreed to renew for the final ninety (90) day renewal period, by letter, on file. It is considered to be in the best interest of the Board to renew this bid, for a ninety (90) day period, at the current prices, to provide continuity of services during this period. Staff is in the process of preparing a new bid.

Fund Source Not Applicable M/WBE Eligibility None

RECOMMENDED: That The School Board of Miami-Dade County, Florida, RENEW Bid No. 179-VV10 - AUCTION SERVICES, to establish a contract, at a firm percentage charge, in the form of a buyer's premium, to provide all necessary labor, materials and equipment, to conduct auctions for the sale of all supplies and/or equipment determined to be surplus or obsolete, for The School Board of Miami-Dade County, Florida, during the term of the bid, effective April 1, 2002, through June 30, 2002, as follows:

G-77

1. NATIONAL AUCTION COMPANY
1325 SOUTH CONGRESS AVENUE, SUITE 204
BOYNTON BEACH, FL 33426
OWNER: GEORGE RICHARDS, PRESIDENT

Low Unit Price Bid Meeting Specifications: Item 1 - Provide all necessary labor, materials and equipment to conduct auctions @ 7% buyer's premium.

(Final Ninety (90) Day Renewal Period)

RHH/Ija