

Business Operations
Joe Arriola, Chief Business Officer

SUBJECT: AUTHORITY TO AMEND THE CAPITAL CONSTRUCTION BUDGET

The capital construction budget is being amended to provide additional funding for completion of on-going projects, to closeout accounts, to allocate funding for property taxes and special assessments and to transfer unused amounts to central reserves to provide contingencies for future use.

On pages 1 and 2, the total of \$986,450 is comprised primarily of excess project allocations that can be transferred. On pages 3 through 5, the total of \$857,939 represents projects that require additional funds and provision for spreading a portion of the real estate taxes (\$279,467), special assessments (\$34,279) and the interest thereon of (\$228,951) **REVISED** previously approved by the Board (Item D-6, 2/13/2002) to the appropriate account structures. The net result is an increase of \$128,511 to the central reserves and to contingencies. The following adjustments are necessary to effect these changes.

Program Description	Amount as of 6/6/2002	Fund	Object	Location	Program	
Project Budget Reductions:						
Madie Ives Elem. A0413	\$5,811	0350	5630	2581	2061	Close Project
Madie Ives Elem. A0413	\$945	0350	5640	2581	2061	Close Project
John F. Kennedy Mid. A0564	\$4	0312	5630	6301	2460	Close Project
John F. Kennedy Mid. A0564	\$1,700	0312	5640	6301	2460	Close Project
John F. Kennedy Mid. A0564	\$1,993	0350	5630	6301	2460	Close Project
John F. Kennedy Mid. A0564	\$3	0378	5630	6301	2460	Close Project
North Miami Sr. A0198	\$121	0350	5680	7591	2684	Close Project
North Miami Sr. A0198	\$365	0377	5680	7591	2684	Close Project
Scott Lake Elem. C0733	\$176,144	0350	5680	4881	2280	Close Project
Scott Lake Elem. C0733	\$36,711	0376	5680	4881	2280	Close Project
Parkway Mid. A0347	\$3,413	0350	5630	6721	2517	Close Project
Greynolds Elem. "PLC" A0621C	\$1	0378	5630	4551	2765	Close Project
South Pointe Elem. A0142B	\$1,001	0350	5680	5091	2321	Close Project
Bright Elem. I0137	\$1,828	0350	5680	0481	1863	Close Project
Broadmoor Elem. A0596	\$1,736	0312	5680	0521	1866	Close Project
Broadmoor Elem. A0596	\$846	0350	5680	0521	1866	Close Project
Earlington Heights Elem. BB0054	\$63	0350	5680	1561	1965	Close Project

Laura C. Saunders Elem A0545	\$31,748	0350	5630	2941	2098	Close Project
Laura C. Saunders Elem A0545	\$10,791	0375	5680	2941	2098	Close Project
Laura C. Saunders Elem A0545	\$725	0377	5630	2941	1762	Close Project
Laura C. Saunders Elem A0545	\$65,225	0378	5630	2941	1762	Close Project
Laura C. Saunders Elem A0545	\$132	0378	5640	2941	1762	Close Project
South Miami Heights Elem A0643	\$17,810	0341	5640	5281	2313	Close Project
South Miami Heights Elem A0643	\$5	0341	5641	5281	2313	Close Project
South Miami Heights Elem A0643	\$774	0341	5642	5281	2313	Close Project
South Miami Heights Elem A0643	\$101	0341	5680	5281	2313	Close Project
South Miami Heights Elem A0643	\$114,875	0350	5630	5281	2313	Close Project
South Miami Heights Elem A0643	\$117,352	0350	5680	5281	2313	Close Project
South Miami Heights Elem A0643	\$3,706	0376	5630	5281	2313	Close Project
South Miami Heights Elem A0643	\$61,945	0377	5680	5281	2313	Close Project
South Miami Heights Elem A0643	\$4,000	0378	5630	5281	2313	Close Project
Gilbert L. Porter Elem. PLC A0636	\$5,032	0398	5630	4771	2766	Close Project
Jack D. Gordon Elem. PLC A0638	\$23	0398	5630	4791	2766	Close Project
Bowman Foster Ashe Elem. PLC A0625	\$16	0398	5630	4731	2766	Close Project
Whigham Elem. A0598	\$6,303	0377	5630	0031	1764	Close Project
Whigham Elem. A0598	\$2	0378	5630	0031	1764	Close Project
Classroom 1st Reserves *	\$313,200	0305	5630	9128*	2770 *	Distribute to Ponce de Leon MLC
<ul style="list-style-type: none"> Location 9128 – Financial/Affairs/Budget – is the location within program 2770 where the reserves for Classrooms First are held until needed in a project specific location. 						
	\$986,450					

Project Budget Increases:						
Program Description	Amount	Fund	Object	Location	Program	
North Dade Middle A0681	\$2,042	0350	5680	6591	2505	Punch-list, Re-Key for Acceptance and Troubleshooting
Ponce de Leon Mid A0711	\$313,200	0305	5630	6671	2770	To replace monies being held - Sewer Connection, due to MLC addition
South Dade Adult RET001	\$9,592	0377	5630	7702	2692	Real estate taxes
South Dade Adult RET001	\$480	0377	5630	7702	2692	Interest
Lawton Chiles RET001	\$635	0377	5660	6161	2757	Real estate taxes
Lawton Chiles RET001	\$734	0377	5660	6161	2757	Interest
Miami Lakes Tech. RET001	\$1,137	0377	5670	7391	2548	Special Assessment
Miami Lakes Tech. RET001	\$1,075	0377	5670	7391	2548	Interest
Barbara Goleman RET001	\$4,876	0377	5660	0026	0938	Real estate taxes
Barbara Goleman RET001	\$400	0377	5670	0026	0938	Special Assessment
Barbara Goleman RET001	\$2,192	0377	5660	0026	0938	Interest
Norland Middle RET001	\$1,944	0377	5670	6571	1318	Special Assessment
Norland Middle RET001	\$1,089	0377	5670	6571	1318	Interest
Lake Stevens Mid. RET001	\$369	0377	5670	6351	1318	Special Assessment
Lake Stevens Mid. RET001	\$349	0377	5670	6351	1318	Interest
Parkway Middle RET001	\$36	0377	5670	6721	1318	Special Assessment
Parkway Middle RET001	\$34	0377	5670	6721	1318	Interest
Lakeview El. RET001	\$2,094	0377	5670	2821	1318	Special Assessment
Lakeview El. RET001	\$759	0377	5670	2821	1318	Interest
Hubert Sibley RET001	\$12,399	0377	5660	0007	1720	Real estate taxes
Hubert Sibley RET001	\$1,620	0377	5670	0007	1720	Special Assessment
Hubert Sibley RET001	\$2,922	0377	5660	0007	0931	Interest
Linda Lentin RET001	\$2,248	0377	5660	0051	0981	Real estate taxes
Linda Lentin RET001	\$5,157	0377	5670	0051	0981	Special Assessment
Linda Lentin RET001	\$2,265	0377	5660	0051	0981	Interest
Linda Lentin RET001	\$6,321	0377	5660	0051	0981	Real estate taxes
Linda Lentin RET001	\$7,084	0377	5660	0051	0981	Interest
Charles R. Drew RET001	\$24	0377	5670	6141	1318	Special Assessment
Charles R. Drew RET001	\$23	0377	5670	6141	1318	Interest
Olinda El. RET001	\$346	0377	5670	4071	1318	Special Assessment
Lorah Park RET001	\$80	0377	5670	3041	1318	Special Assessment
Lorah Park RET001	\$76	0377	5670	3041	1318	Interest
Melrose El. RET001	\$248	0377	5670	3181	1318	Interest
Central West RET001	\$5,471	0377	5660	9237	1112	Real estate taxes
Central West RET001	\$274	0377	5660	9237	1112	Interest
G. Porter Elem. RET001	\$6,027	0377	5660	4771	2766	Real estate taxes
G. Porter Elem. RET001	\$2,763	0377	5670	4771	2766	Special Assessment
G. Porter Elem. RET001	\$5,865	0377	5660	4771	2766	Interest

Hammocks Mid. RET001	\$1,572	0377	5670	6381	2770	Special Assessm
Hammocks Mid. RET001	\$179	0377	5670	6381	2770	Interest
Miami Jackson Sr. RET001	\$809	0377	5670	7341	1318	Special Assessment
Miami Jackson Sr. RET001	\$2,297	0377	5670	7341	1318	Special Assessment
Miami Jackson Sr. RET001	\$552	0377	5670	7341	1318	Interest
Shadowlawn El. RET001	\$1,748	0377	5660	4961	2286	Real estate taxes
Shadowlawn El. RET001	\$3,572	0377	5670	4961	2286	Special Assessment
Shadowlawn El. RET001	\$1,956	0377	5660	4961	2286	Interest
SBAB Parking RET001	\$5,545	0377	5660	9109	1038	Real estate taxes
SBAB Parking RET001	\$2,412	0377	5660	9109	1038	Interest
Douglas El. RET001	\$2,126	0377	5670	1361	1950	Special Assessment
Douglas El. RET001	\$414	0377	5670	1361	1950	Interest
Jefferson Bldg. RET001	\$118,386	0377	5660	0009	1071	Real estate taxes
Jefferson Bldg. RET001	\$4,144	0377	5670	0009	1071	Special Assessment
Jefferson Bldg. RET001	\$118,702	0377	5660	0009	1071	Interest
Riverside El. RET001	\$526	0377	5660	4611	0931	Real estate taxes
Riverside El. RET001	\$513	0377	5660	4611	0931	Interest
Miami Senior RET001	\$1,661	0377	5660	7461	2672	Real estate taxes
Miami Senior RET001	\$1,726	0377	5670	7461	2672	Special Assessment
Miami Senior RET001	\$1,388	0377	5660	7461	2672	Interest
Natural Bridge RET001	\$1,743	0377	5660	3661	2166	Real estate taxes
Natural Bridge RET001	\$1,647	0377	5660	3661	2166	Interest
Florida City El. RET001	\$326	0377	5660	2001	1998	Real estate taxes
Florida City El. RET001	\$376	0377	5660	2001	1998	Interest
Miami Lakes El. RET001	\$412	0377	5670	3281	1318	Special Assessment
Miami Lakes El. RET001	\$389	0377	5670	3281	1318	Interest
Norwood El. RET001	\$444	0377	5670	4001	1318	Special Assessment
Norwood El. RET001	\$419	0377	5670	4001	1318	Interest
Maint. (Toys R Us) RET001	\$55,259	0377	5660	9171	1116	Real estate taxes
Maint. (Toys R Us) RET001	\$113	0377	5660	9171	1116	Interest
Maint. (Toys R Us) RET001	\$53,765	0377	5660	9171	1116	Interest
Reeves El. RET001	\$5,150	0377	5660	0080	0991	Real estate taxes
Reeves El. RET001	\$4,866	0377	5660	0080	0991	Interest
Ojus El. RET001	\$156	0377	5660	4061	2199	Interest
Doral Middle RET001	\$29,691	0377	5660	6151	2759	Real estate taxes
Doral Middle RET001	\$8,102	0377	5660	6151	2759	Interest
Foster Ashe El. RET001	\$72	0377	5660	0451	1025	Real estate taxes
Foster Ashe El. RET001	\$57	0377	5660	0451	1025	Interest
PLC "U" Hoover Elem. RET001	\$4,252	0377	5660	4641	2765	Real estate taxes
PLC "U" Hoover Elem. RET001	\$944	0377	5660	4641	2765	Interest
PLC "S" Gordon Elem. RET001	\$7,539	0377	5660	4791	2766	Real estate taxes
PLC "S" Gordon Elem. RET001	\$5,994	0377	5660	4791	2766	Interest
Caribbean El. RET001	\$763	0377	5670	0661	1881	Special Assessment
Caribbean El. RET001	\$118	0377	5670	0661	1881	Interest
Miami Lakes Middle RET001	\$444	0377	5670	6501	2493	Special Assessm.

Miami Lakes Middle RET001	\$420	0377	5670	6501	2493	Interest	RE
COPs Reserves	\$5,071	0398	5630	9128	2714		
Contingencies, central reserves, other DIC projects and other accounts necessary to balance these transfer	\$123,440	Various Funds	5969	9128	0001	Contingencies, central reserves, other DIC projects and other accounts necessary to balance these transfers.	
	\$986,450						

RECOMMENDED: That The School Board of Miami-Dade County, Florida authorize staff to:

- a) adjust the capital budget as detailed above, and in the event there are, at the time of transfer, insufficient available funds in a structure from which to transfer the indicated amount, the difference will be provided from Central Contingencies, reserves or other accounts; and
- b) authorize staff to make the changes to the five year facilities work program resulting from these budget adjustments.

JA:sma

