Financial Affairs Richard H. Hinds, Chief Financial Officer

EXTEND CONTRACT NO. 186-ZZ07 - DIESEL FUEL FOR SCHOOLS -SUBJECT: SOUTH OF FLAGLER STREET (TANK WAGON)

The purpose of the bid, opened on April 1, 2000, was to establish a contract, to purchase, at a firm service charge, with escalation/de-escalation fuel charges based on the Oil Price Information Service (OPIS) average price, quantities, as may be required, of #2 diesel fuel (tank wagon delivery), south of Flagler Street, for various schools. The terms of agreement, as contained in the contract, awarded by the Board on June 21, 2000, and extended on April 18, 2001, provided, that by mutual agreement between the successful vendor and The School Board of Miami-Dade County, Florida, the contract may be extended for two (2) additional one (1) year periods. The contract is currently in its first extension period. The awardee has agreed to extend for the second one (1) year extension period, by letter, on file. It is considered to be in the best interest of the Board to extend this contract, for an additional (1) year period, at the current service charge, to benefit from fixed service charges, during the next twelve (12) months, inasmuch as the Consumer Price Index (CPI), as of March 2002, indicated an increase of 1.5%.

Fund Source 0100-General

M/WBE Eligibility None

RECOMMENDED: That The School Board of Miami-Dade County, Florida, EXTEND CONTRACT No. 186-ZZ07 - DIESEL FUEL FOR SCHOOLS -SOUTH OF FLAGLER STREET (TANK WAGON), to purchase, at a firm service charge, with escalation/de-escalation fuel charges based on the Oil Price Information Service (OPIS) average price, quantities, as may be required, of #2 diesel fuel (tank wagon delivery), south of Flagler Street, for various schools, during the term of the contract, effective June 21, 2002, through June 20, 2003, as follows:

G-65

 MACMILLAN OIL COMPANY OF FLORIDA, INC. 2955 EAST 11 AVENUE HIALEAH, FL 33013 ESTIMATE \$124,218.28 OWNER: AMANCIO ALONSO, PRESIDENT

Only Bid Received: Item 1 - Diesel fuel @ \$.0720 service charge per gallon.

## (Second Annual Extension and Final Year of Contract)

2. Authorize Procurement and Materials Management to purchase up to the total estimated amount of \$124,218.28.

RHH/lja