

Business Operations  
 Suzanne A. Marshall, Administrative Director

**SUBJECT: AUTHORITY TO AMEND THE CAPITAL CONSTRUCTION BUDGET**

The capital construction budget is being amended to provide additional funding for completion of on-going projects, to redistribute funding to more efficiently utilize district resources and to transfer unused amounts to/from central reserves. The net result of all transactions is no change to central reserves and contingencies.

The following adjustments are necessary to effect these changes.

Program Description	Amount as of 6/24/2002	Fund	Object	Location	Program	
<b>Project Budget Reductions:</b>						
S/S "B" North County Relief A0346	\$45,000	0378	5630	0050	1773	Reduced Project Estimate
Classrooms 1 <sup>st</sup> Reserves	\$4,800	0305	5630	9128	2770	Distribute to Richmond Heights Middle (Location 9128 – Financial Affairs/Budget – is the location within program 2770 where the reserves for Classrooms First are held until needed in a project specific location.)
	<b>\$49,800</b>					
<b>Project Budget Increases:</b>						
Program Description	Amount	Fund	Object	Location	Program	
Arcola Lake Elementary A0362	\$45,000	0378	5630	0101	1824	Project Close-out
S/S "QQ" Richmond Heights Middle A0710	\$4,800	0305	5630	6621	2770	Re-keying and punchlist completion
	<b>\$49,800</b>					

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida authorize staff to:

- a) adjust the capital budget as detailed above, and in the event there are, at the time of transfer, insufficient available funds in a structure from which to transfer the indicated amount, the difference will be provided from Central Contingencies, reserves or other accounts; and
- b) authorize staff to make the changes to the five year facilities work program resulting from these budget adjustments.

SAM:sma