

Financial Affairs
Richard H. Hinds, Chief Financial Officer

SUBJECT: EXTEND CONTRACT NO. 174-AA09M/WBE – FLOOR FINISH

The purpose of the bid, opened on May 24, 2001, was to establish a contract, to purchase, at a firm unit price, quantities, as may be required, of floor finish, for Stores and Mail Distribution stock. The terms of agreement, as contained in the contract, awarded by the Board on August 22, 2001, provided, that by mutual agreement between the successful vendor and The School Board of Miami-Dade County, Florida, the contract may be extended for one (1) additional one (1) year period. The contract is currently in its initial year. The awardee has agreed to extend for the first one (1) year extension period, by letter, on file. It is considered to be in the best interest of the Board to extend this contract, for an additional one (1) year period, at the current prices, to benefit from fixed prices, during the next twelve (12) months, inasmuch as the Consumer Price Index (CPI), as of April 2002, indicated an increase of 1.6%.

Fund Source
0100-General

M/WBE Eligibility
Female-\$264,393.36

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **EXTEND CONTRACT** No. 174-AA09M/WBE – FLOOR FINISH, to purchase, at a firm unit price, quantities, as may be required, of floor finish, for Stores and Mail Distribution stock, during the term of the contract, effective August 22, 2002, through August 21, 2003, as follows:

1. SECO SUPPLIES, INC.
P.O. BOX 490983
MIAMI, FL 33149 ESTIMATE \$264,393.36
OWNER: SYBIL J. PULVER, PRESIDENT (WF)

Low Unit Price: Item 1 – Floor finish @ \$17.57 per
5 gallon container.

(First Annual Extension and Final Year of Contract)

2. Authorize Procurement and Materials Management to purchase up to the total estimated amount of \$264,393.36.

RHH/mh