

Financial Affairs
Richard H. Hinds, Chief Financial Officer

SUBJECT: EXTEND CONTRACT NO. 224-AA10 – COLLECTION AGENCY SERVICES

COMMITTEE: FINANCIAL AFFAIRS

The purpose of the Request For Proposals, opened on July 12, 2001, was to establish a contract, at a fixed contingent fee, to collect the District's outstanding delinquent accounts receivable balances, owed by current or prior employees and outside agencies, for the Office of the Controller. The terms of agreement, as contained in the contract, awarded by the Board on August 22, 2001, provided, that by mutual agreement between the successful vendor and The School Board of Miami-Dade County, Florida, the contract may be extended for four (4) additional one (1) year periods. The contract is currently in its initial year. The awardee has agreed to extend for the first one (1) year extension period, by letter, on file. It is considered to be in the best interest of the Board to extend this contract, for an additional (1) year period, at the current fixed contingency fee.

Fund Source
0100 General

M/WBE Eligibility
None

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **EXTEND** Contract No. 224-AA10 – COLLECTION AGENCY SERVICES, to establish a contract, at a fixed contingent fee, to collect the District's outstanding delinquent accounts receivable balances, owed by current or prior employees and outside agencies, for the Office of the Controller, during the term of the contract, effective August 25, 2002, through August 24, 2003, as follows:

NCO FINANCIAL SYSTEMS, INC.
515 PENNSYLVANIA AVENUE
FORT WASHINGTON, PA 19034
OWNER: WILLIAM L. ALLEN, SENIOR VICE PRESIDENT

Highest Rated Proposal:

Fixed contingent fee of 20% on referred placements.
Fixed contingent fee of 30% on accounts requiring legal
action.

(First Annual Extension and Second Year of Contract)

RHH/lja