

Business Operations
Larry W. Stanearth, Chief Business Officer

SUBJECT: AUTHORITY TO AMEND THE CAPITAL BUDGET AND THE FIVE YEAR FACILITIES WORK PLAN

COMMITTEE: FACILITIES PLANNING AND CONSTRUCTION

The capital budget and five year facilities work plan are being amended to provide additional funding in the amount of \$2,323,541 for initiating new projects and for completion of on-going projects.

From:

Contingencies, central reserves, other DIC projects and other accounts necessary to balance these transfers	\$2,226,684
Central Location – COPS reserve	96,857
Total	\$2,323,541

To:

Booker T. Washington High School	\$1,823,541	To restore FF&E budget previously reduced to fund increases in construction costs.
Ruth K. Broad Elementary School	100,000	To provide funding for traffic signalization required by Public Works.
PLC "H1" @ Auburndale Elementary School	100,000	To forward fund project design until PECO funds currently held in reserve are released by the State.
Miami Lakes Educational Center	300,000	To forward fund project design until PECO funds currently held in reserve are released by the State.
Total	\$2,323,541	

RECOMMENDED: That The School Board of Miami-Dade County, Florida authorize staff to:

- 1) adjust the capital budget as detailed above, and in the event there are, at the time of transfer, insufficient available funds in a structure from which to transfer the indicated amount, the difference will be provided from contingencies, reserves or other accounts; and
- 2) make the changes to the five year facilities work program resulting from these budget adjustments.

SAL:rb