

Office of Superintendent of Schools  
Board Meeting of March 12, 2003

February 24, 2003

Financial Affairs  
Richard H. Hinds, Chief Financial Officer

**SUBJECT:           REQUEST FOR AUTHORIZATION TO AWARD REQUEST FOR  
INFORMATION (RFI) # 084-CC10, BROKER SELECTION FOR  
OWNER'S PROTECTIVE PROFESSIONAL INDEMNITY  
INSURANCE (OPPI)**

**COMMITTEE:       BUSINESS AND FINANCIAL SERVICES**

At the Board meeting of January 15, 2003, the Board authorized release of RFI # 084-CC10, Broker Selection For Owner's Protective Professional Indemnity Coverage (OPPI), to select an insurance broker to market the coverage on the Board's behalf.

This coverage is being considered because of the significant change in the insurance market for design professional's Professional Liability Insurance coverages, resulting in lack of availability of currently required coverages, in conjunction with major premium increases.

Staff and the Board's insurance consultants, Siver Insurance Consultants, Inc., are analyzing the information received in response to the RFI, and a meeting of the Superintendent's Ad-Hoc Insurance Committee has been scheduled.

A completed agenda item will be provided to the Board no later than Friday, March 7, 2003.

RHH:sc