

Financial Affairs
Eduardo A. Alfaro, Interim Chief Financial Officer

SUBJECT: RESOLUTION NO. 3, 2002-03 GENERAL FUND FINAL BUDGET REVIEW

COMMITTEE: BUSINESS AND FINANCIAL SERVICES

The Office of Budget Management has completed its review of actual receipts and expenditures through June 30, 2003, and updated entitlement notices from the Department of Education. Based on that review, the following changes to the budget are recommended for approval.

REVENUE CHANGES	Increase (Decrease)
1. Increase Federal Sources due to: a) a decrease in Impact Aid (\$25,339); b) an increase in ROTC funds (\$454,574); c) an increase in Medicaid (\$358,815); and d) a reclassification of local revenue to other Federal Through State for selected after-school programs (\$4,213,525).	\$ 5,001,575
2. Decrease State Revenue due to the following:	1,520,005
Florida Education Finance Pgm.	\$ (259,861)
Safe Schools	9,861
Instructional Materials	(17,255)
Charter Schools Capital Outlay	(2,587,341)
Miscellaneous State	<u>4,374,601</u>
	<u>\$ 1,520,005</u>

**REPLACEMENT
G-4**

REVENUE CHANGES (Continued) **Increase
(Decrease)**

3. Increase (decrease) **Local Revenues** due to the following: \$ 5,257,013

Required Local Effort	\$ (3,897,108)
Local Discretionary Millage	(455,691)
Tax Redemptions	318,632
Tuition	49,372
Rent	401,576
Interest	(142,684)
Gifts, Grants & Bequests	269,412
Vocational Fees	(428,327)
Financial Aid Fees	(117,803)
Community Schools-Contributions	(48,540)
Community Schools-Internal	2,562,791
Community Schools-Fringes	(1,939,606)
Moving Violation Surcharge for Driver Education	(654,300)
Federal Indirect Cost	3,042,986
Charter Schools Adm. Charge	777,015
Universal Services (E-Rate)	3,498,853
Miscellaneous Receipts	1,868,419
Food Service Indirect Cost	(51,535)
Other Miscellaneous Local	203,551
Total	<u>\$ 5,257,013</u>

4. Decrease **Transfer from Capital Outlay Fund** to reflect actual results. (18,782,023)

5. Increase **Non-Revenue Sources** to reflect proceeds from the sale of fixed assets (\$1,940,077), proceeds from Capital Leases (\$1,587,471) and loss recoveries (\$91,775) recorded to comply with generally accepted accounting principles. 3,619,323

Net Revenue Decrease \$ (3,384,107)

APPROPRIATIONS	Increase (Decrease)
1. Reduce appropriations to reflect actual results as follows:	\$ (77,540,539)
Salaries	\$ (23,055,324) *
Employee Benefits	(4,673,969) *
Liability Insurance	1,966,186
Energy Services	798,732
Other Non-salary	<u>(52,576,164)</u>
Total	<u>\$ (77,540,539)</u>
Net Decrease in Appropriations	<u>\$ (77,540,539)</u>

* Includes shifting the funding for bus aides on exceptional student bus routes to the Individual with Disabilities Education Act (IDEA) program in the Special Revenues Fund – Other Federal Programs (\$8,348,709).

RESERVES

1. Establish Designated Reserves to reflect unexpended State Categoricals (\$12,083,298) and prepaid insurance premiums (primarily for property and liability insurance) (\$19,159,038), to comply with generally accepted accounting principles.	\$ 31,242,336
2. Increase contingency/unreserved fund balance to reflect actual unreserved balance as of June 30, 2003. The total balance of \$56,574,143 includes \$21,308,105 of contingency and \$35,266,038 of unexpended balances which will be rebudgeted in 2003-04.	42,914,096
Net Increase in Reserves	<u>\$ 74,156,432</u>

Net Decrease in Appropriations and Reserves **\$ (3,384,107)**

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

- a) Adopt Resolution No. 3, 2002-03 General Fund Final Budget Review;
- b) Adopt the Summary of Revenues & Appropriations (page 4) and the Summary of Appropriations by Function (page 9).

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
2002-03 GENERAL FUND BUDGET
SUMMARY OF REVENUES & APPROPRIATIONS
RESOLUTION NO. 3**

	AMENDED BUDGET 06/18/03	RESOLUTION NO. 3	AMENDED BUDGET 09/10/03
REVENUES & BEGINNING BALANCES			
REVENUES			
Federal	\$ 10,050,000	\$ 5,001,575	\$ 15,051,575
State	1,367,176,848	1,520,005	1,368,696,853
Local	770,123,884	5,399,697	775,523,581
Interest	8,967,000	(142,684)	8,824,316
TOTAL REVENUES	\$ 2,156,317,732	\$ 11,778,593	\$ 2,168,096,325
TRANSFERS FROM CAPITAL OUTLAY	\$ 125,922,553	\$ (18,782,023)	\$ 107,140,530
BEGINNING FUND BALANCE	127,633,734	-	127,633,734
SUBTOTAL REVENUES & BEGINNING BALANCES	\$ 2,409,874,019	\$ (7,003,430)	\$ 2,402,870,589
NON-REVENUE SOURCES - Other	\$ -	\$ 3,619,323	\$ 3,619,323
TOTAL REVENUES & BEGINNING BALANCES	\$ 2,409,874,019	\$ (3,384,107)	\$ 2,406,489,912
APPROPRIATIONS & RESERVES			
APPROPRIATIONS			
Salaries	\$ 1,561,160,541	\$ (23,055,324)	\$ 1,538,105,217
Employee Benefits	414,837,087	(4,673,969)	410,163,118
Liability Insurance	8,155,800	1,966,186	10,121,986
Energy Services	45,743,445	798,732	46,542,177
Other Non-salary	366,317,099	(52,576,164)	313,740,935
TOTAL APPROPRIATIONS	\$ 2,396,213,972	\$ (77,540,539)	\$ 2,318,673,433
RESERVES			
Designated Reserves	\$ -	\$ 31,242,336	\$ 31,242,336
Contingency/Unreserved Fund Balance	13,660,047	42,914,096	56,574,143
TOTAL RESERVES	\$ 13,660,047	\$ 74,156,432	\$ 87,816,479
TOTAL APPROPRIATIONS & RESERVES	\$ 2,409,874,019	\$ (3,384,107)	\$ 2,406,489,912

SUMMARY OF REVENUES & OTHER SOURCES
RESOLUTION No. 3
2002-03

	AMENDED BUDGET 6/18/03	RESOLUTION No. 3	AMENDED BUDGET 9/10/03
FEDERAL SOURCES			
Impact Aid	\$ 50,000	\$ (25,339)	\$ 24,661
R.O.T.C.	1,000,000	454,574	1,454,574
Medicaid Reimbursement	9,000,000	358,815	9,358,815
Other Federal Through State	-	5,274	5,274
Community Schools Other Fed. Through State	-	3,934,790	3,934,790
Parents as First Teachers	0	273,461	273,461
Total Federal	\$ 10,050,000	\$ 5,001,575	\$ 15,051,575
STATE SOURCES			
Florida Education Finance Program	\$ 864,966,399	\$ (259,861)	\$ 864,706,538
Opportunity Scholarship Adjustment	(970,901)	-	(970,901)
McKay Scholarship Adjustment	(13,132,868)	-	(13,132,868)
Declining Enrollment Supplement	1,172,634	-	1,172,634
Safe Schools(B)	13,027,822	9,861	13,037,683
ESE Guarantee	130,531,818	-	130,531,818
Supplemental Academic Instruction	136,062,180	-	136,062,180
Prior Year Adjustment	(1,801,969)	-	(1,801,969)
Workforce Development	97,645,219	-	97,645,219
Adults with Disabilities	2,229,829	-	2,229,829
Discretionary Lottery Fund	28,946,887	-	28,946,887
Sch. Recognition/Merit School (A)	19,241,308	-	19,241,308
Categorical Programs:			
Teachers Lead Program (A)	2,354,126	-	2,354,126
Instructional Materials (A)	31,915,147	(17,255)	31,897,892
Transportation (B)	28,276,547	-	28,276,547
Instructional Technology (A)	9,117,327	-	9,117,327
Teacher Training (B)	5,286,045	-	5,286,045
Charter Schools Capital Outlay	6,900,117	(2,587,341)	4,312,776
Miscellaneous State	5,409,181	4,374,601	9,783,782
Total State	\$ 1,367,176,848	\$ 1,520,005	\$ 1,368,696,853

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

SUMMARY OF REVENUES & OTHER SOURCES
RESOLUTION No. 3
2002-03

	AMENDED BUDGET 6/18/03	RESOLUTION No. 3	AMENDED BUDGET 9/10/03
LOCAL SOURCES			
FEFP Required Local Effort	\$ 644,662,107	\$ (3,897,108)	\$ 640,764,999
Local Discretionary Millage	75,430,910	(455,691)	74,975,219
Sub - Total	\$ 720,093,017	\$ (4,352,799)	\$ 715,740,218
Miscellaneous Local:			
Tax Redemptions	\$ 8,700,000	\$ 318,632	\$ 9,018,632
Tuition	-	49,372	49,372
Rent	200,000	401,576	601,576
Interest	8,967,000	(142,684)	8,824,316
Gifts Grants and Bequests	-	269,412	269,412
Vocational Fees	5,500,000	(428,327)	5,071,673
Financial Aid Fees	550,000	(117,803)	432,197
Community Schools-Contributions (A)	48,540	(48,540)	-
Community Schools - Internal (A)	12,000,000	2,562,791	14,562,791
Community Schools-Fringe Charges(B)	4,000,000	(1,939,606)	2,060,394
Driver Education	1,644,300	(654,300)	990,000
Fed. Indirect Cost Reimbursement	3,600,000	3,042,986	6,642,986
Charter Schools Administration Charge	-	777,015	777,015
Universal Services (E-Rate)	4,500,000	3,498,853	7,998,853
Misc. School Receipts (A)	2,000,000	1,868,419	3,868,419
Food Service Indirect Costs	2,421,033	(51,535)	2,369,498
Other Miscellaneous Local	4,866,994	203,551	5,070,545
Total Local	\$ 779,090,884	\$ 5,257,013	\$ 784,347,897
TOTAL REVENUES	\$ 2,156,317,732	\$ 11,778,593	\$ 2,168,096,325
TRANSFERS			
From Capital Outlay	\$ 125,922,553	\$ (18,782,023)	\$ 107,140,530
FUND BALANCE FROM PRIOR YEAR	\$ 127,633,734	\$ -	\$ 127,633,734
NON-REVENUE SOURCES			
Proceeds from Capital Lease	-	1,940,077	1,940,077
Sale of Equipment/Capital Assets	-	1,587,471	1,587,471
Loss Recoveries	-	91,775	91,775
TOTAL REVENUES & OTHER SOURCES	\$ 2,409,874,019	\$ (3,384,107)	\$ 2,406,489,912

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

MISCELLANEOUS STATE REVENUES
RESOLUTION No. 3
2002-03

	AMENDED BUDGET 6/18/03	RESOLUTION No. 3	AMENDED BUDGET 9/10/03
CO & DS Withheld For Adm.	\$ 145,000	\$ 79,796	\$ 224,796
State License Tax	150,000	116,132	266,132
Miscellaneous State Revenue	-	1,313,470	1,313,470
Other Miscellaneous State Revenue	-	1,839,170	1,839,170
SFW Individual Training Account	428,382	(428,382)	-
Full Service Schools	-	732,084	732,084
Health Service	76,000	(76,000)	-
Excellent Teaching	1,879,659	1,203,052	3,082,711
I CARE 09/04	802,110	(281,910)	520,200
Assessment Project 12/02	15,500	(15,500)	-
Multi Agency Gen. Revenue 08/03	33,312	-	33,312
FL Comm. Service-TV 08/03	557,675	-	557,675
FL Comm. Service-FM 08/03	106,614	-	106,614
Radio Reading Service 08/03	45,323	-	45,323
Learning for Life 06/03	310,000	-	310,000
Boys and Girls 06/03	118,737	-	118,737
FDLRS General Revenue 08/03	113,083	-	113,083
Reading Coaches	401,786	-	401,786
Governor's Teen Trendsetter	7,000	-	7,000
Governor's Mentor 06/03	69,000	-	69,000
Mentor Teach 3 Ryder 06/03	150,000	(144,726)	5,274
Florida DLRS	-	37,415	37,415
Total Miscellaneous	\$ 5,409,181	\$ 4,374,601	\$ 9,783,782

**MISCELLANEOUS LOCAL REVENUES
RESOLUTION No. 3
2002-03**

	AMENDED BUDGET 6/18/03	RESOLUTION No. 3	AMENDED BUDGET 9/10/03
WRLN-TV Supp. Eligible	\$ -	\$ 13,632	\$ 13,632
WLRN-TV Supp. Ineligible	-	1,455	1,455
WLRN-FM Supp. Ineligible	-	5,400	5,400
Transportation Serv-Internal Fund	-	176,376	176,376
The Heat Academy	201,460	-	201,460
Fee Supported Pre-K	4,290,096	(405,848)	3,884,248
Safe Schools-Fees	200,000	105,856	305,856
Lost Damaged Textbooks	51,423	263,327	314,750
OPPAGA Implementation Grant	34,500	-	34,500
Pre-K Sliding Fee Scale	6,862	(130)	6,732
Josten Learning Corp. Royalty	1,470	-	1,470
COBRA Administration	12,573	17,892	30,465
Miscellaneous Local Sources	68,610	25,591	94,201
TOTAL OTHER MISCELLANEOUS LOCAL	\$ 4,866,994	\$ 203,551	\$ 5,070,545

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 2002-03 GENERAL FUND BUDGET
 SUMMARY OF APPROPRIATIONS BY FUNCTION
 RESOLUTION NO. 3
 September 10, 2003

FUNCTION	TOTAL BUDGET	SALARIES (51XX)	EMPLOYEE BENEFITS (52XX)	PURCHASED SERVICES (53XX)	ENERGY SERVICES (54XX)	MATERIALS AND SUPPLIES (55XX)	CAPITAL OUTLAY (56XX)	OTHER EXPENSES (57XX)
INSTRUCTIONAL SERVICES	\$ 1,423,885,522	\$ 1,004,354,553	\$ 257,288,420	\$ 78,658,045	\$ 103,164	\$ 63,815,011	\$ 16,157,999	\$ 3,508,330
SUPPORT SERVICES								
Pupil Personnel Services	121,493,557	93,456,397	24,360,589	3,360,621	-	179,817	131,820	4,313
Instructional Media Services	55,835,566	36,343,913	9,880,334	1,332,759	-	1,173,112	7,081,375	24,073
Instruction & Curriculum Development	23,772,769	16,565,746	3,972,393	1,926,590	232	400,391	750,995	156,422
Instructional Staff Training	9,489,820	6,033,635	3,087,886	191,907	-	129,665	46,727	-
Board of Education	5,234,199	3,087,814	732,779	991,898	-	120,723	119,311	181,674
General Administration	9,070,657	5,860,064	1,268,928	1,612,089	3,515	163,348	157,175	5,538
School Administration	150,833,295	114,043,163	29,668,974	1,873,945	4,138	2,536,802	2,685,237	21,036
Facilities Acquisition & Construction	1,769,726	64,200	6,597	64,808	35	4,748	1,629,338	-
Fiscal Services	15,365,372	8,572,196	2,214,927	671,960	242	95,868	217,700	3,592,479
Food Services	-	-	-	-	-	-	-	-
Central Services	73,073,928	41,032,909	13,575,339	12,759,455	76,785	1,138,032	3,937,435	553,973
Transportation Services	80,335,425	46,919,909	16,389,415	10,276,646	4,500,070	1,500,504	685,547	63,334
Operation of Plant	218,389,949	87,610,757	29,098,407	53,741,753	40,734,071	2,797,565	3,040,735	1,366,661
Maintenance of Plant	96,574,426	51,177,138	13,867,723	16,676,454	1,119,925	10,575,541	3,157,645	-
Community Services	33,549,222	22,982,823	4,750,407	2,721,636	-	1,893,854	545,691	654,811
Debt Services	-	-	-	-	-	-	-	-
Total Instructional & Support Services	\$ 2,318,673,433	\$ 1,538,105,217	\$ 410,163,118	\$ 186,860,566	\$ 46,542,177	\$ 86,524,981	\$ 40,344,730	\$ 10,132,644
Transfers to Other Funds								
Debt Service	\$ -	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Special Revenue	-	-	-	-	-	-	-	-
Internal Service	-	-	-	-	-	-	-	-
Trust & Agency	-	-	-	-	-	-	-	-
Total Appropriations & Transfers	\$ 2,318,673,433							
Fund Balance:								
Reserved Fund Balance	\$ 31,242,336							
Unreserved Fund Balance	\$ 56,574,143							
Total Fund Balance	\$ 87,816,479							
Total Appropriations, Transfers and Fund Balance	\$ 2,406,489,912							

