

Office of Human Resources  
Marjorie H. Adler, Chief Personnel Officer

**SUBJECT:           REQUEST FOR CONFIRMATION OF PAYMENT FOR HALF OF THE  
COMMERCIAL PACKAGE INSURANCE POLICY INSURING BOTH MIAMI-  
DADE COUNTY PUBLIC SCHOOLS AND MIAMI-DADE COLLEGE FOR  
NEW WORLD SCHOOL OF THE ARTS**

**COMMITTEE:       LEGISLATIVE RELATIONS, PUBLIC RELATIONS AND PERSONNEL  
SERVICES**

Since the original governance agreement was entered into, Miami-Dade County Public Schools (MDCPS) and Miami-Dade College have jointly purchased a comprehensive package insurance policy, covering both the liability exposures and personal property of the New World School of the Arts. Annually, the Board has authorized payment for such a commercial package policy with each entity to pay one-half of the total annual premium.

Authorization for such purchase is provided pursuant to State Board Rule 6A-1.012(11), whereby the Board is authorized to directly negotiate and enter into contracts for insurance, risk management programs, or third party administrators, making such acquisition through the bid process, or by direct negotiations and contract.

Miami-Dade College has now provided staff the renewal terms of the policy, effective August 1, 2003, with a total annual premium of \$24,640.48. This annual premium represents a premium savings from last year of approximately \$1,187.00, or approximately 4.5%. The package policy provides comprehensive general liability coverage of \$1 million per occurrence/annual aggregate, as well as property insurance coverage for buildings and contents of New World School of the Arts, with stated limits of coverage. The policy is underwritten by Twin City Fire Insurance Co. (Hartford) (A.M. Best A+ XV), through Marsh Advantage America.

The Board, at its meeting of September 13, 2000, authorized renewal of the package program, effective August 11, 2000, with two additional one-year renewals (2001-2002 and 2002-2003). Staff is recommending the confirmation of half of the annual renewal premium, or \$12,320.24, for coverage effective August 1, 2003 to August 1, 2004.

**RECOMMENDED:**   That The School Board of Miami-Dade County, Florida, authorize the confirmation of payment for a commercial package insurance policy secured by Miami-Dade County Public Schools and Miami-Dade College, with Twin City Fire Insurance Company (Hartford) (A.M. Best A+ XV), through Marsh, Inc., with each entity to pay one-half of the total annual premium, effective August 1, 2003 to August 1, 2004, with the Board's share of premium for the renewal of \$12,320.24 to come from the Board's general liability insurance budget.

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