

Financial Affairs
Edward Marquez, Chief Financial Officer

**SUBJECT: AUTHORIZATION OF EXPENDITURES EFFECTIVE JULY 1, 2004
UNTIL THE 2004-05 TENTATIVE BUDGET IS ADOPTED**

COMMITTEE: BUSINESS AND FINANCIAL SERVICES

The budget development schedule mandated by state law will not result in an adopted 2004-05 budget prior to the start of the 2004-05 fiscal year. Therefore, it is necessary for the Board to authorize the Superintendent to expend funds for the next fiscal year to meet payrolls and expenses until such time as the budget is adopted.

Florida Statute 1011.08 authorizes the Board to approve expenditures between July 1, 2004 and the date the tentative budget becomes official.

It is recommended that the Board authorize the 2003-04 fiscal year budget, as amended, to be used as a continuation budget for 2004-05, effective July 1, 2004, until such time as the 2004-05 tentative budget becomes official.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, authorize the 2003-04 fiscal year budget, as amended, to be used as a continuation budget for 2004-05, effective July 1, 2004, until such time as the 2004-05 tentative budget becomes official.