

Business, Operations, Finance and Construction
Ofelia San Pedro, Deputy Superintendent

SUBJECT: RESOLUTION NO. 4, 2003-04 GENERAL FUND FINAL BUDGET REVIEW

COMMITTEE: BUSINESS AND FINANCIAL SERVICES

The Office of Budget Management has completed its review of actual receipts and expenditures through June 30, 2004, and updated entitlement notices from the Department of Education. Based on that review, the following changes to the budget are recommended for approval.

REVENUE CHANGES	Increase (Decrease)
1. Increase Federal Sources based on actual results:	\$ 6,813,314
Impact Aid	\$ (33,859)
ROTC	626,539
Medicaid Reimbursement	4,306,590
Federal Through State (Comm. Sch.)	<u>1,914,044</u>
Total Federal Sources	\$ 6,813,314
2. Increase State Revenue based on actual results:	3,217,990
Florida Education Finance Pgm.*	\$ 2,286,742
Discretionary Lottery	(8,608)
Instructional Materials	(484,685)
Instructional Technology	(57,545)
Charter Schools Capital Outlay	(1,389,981)
Class Size Reduction	(323,778)
Miscellaneous State	<u>3,195,845</u>
Total State Revenue	<u>\$ 3,217,990</u>

* Due to a revision in the revenue estimate for the Principal State School Trust Fund, an adjustment was made to the 2003-04 statewide proration.

**REPLACEMENT
E-72**

REVENUE CHANGES <i>(Continued)</i>	Increase (Decrease)
3. Increase (decrease) Local Revenues based on actual results:	\$ 2,906,885
Required Local Effort	\$ (6,759,055)
Local Discretionary Millage	(793,367)
Miscellaneous Local	<u>10,459,307</u>
Total Local Revenue	\$ 2,906,885
4. Decrease Transfer from Capital Outlay Fund to reflect actual results.	(5,008,795)
5. Increase Non-Revenue Sources to reflect proceeds from the sale of fixed assets (\$514,696), proceeds from Capital Leases (\$1,706,375) and loss recoveries (\$81,454) recorded to comply with generally accepted accounting principles.	2,302,525
Net Revenue Increase	<hr/> <u>\$ 10,231,919</u>

APPROPRIATIONS	Increase (Decrease)
1. Reduce appropriations to reflect actual results as follows:	\$ (91,066,044)
Salaries	\$ (30,834,197) *
Employee Benefits	(12,956,233) *
Energy Services	5,545,322
Other Non-salary	<u>(52,820,936)</u>
Total	<u>\$ (91,066,044)</u>

Net Decrease in Appropriations **\$ (91,066,044)**

* Includes shifting additional bus aides expenditures on exceptional student bus routes to the Individual with Disabilities Education Act (IDEA) program in the Special Revenues Fund – Other Federal Programs (\$4,000,000).

RESERVES

1. Increase contingency/unreserved fund balance to reflect actual unreserved balance as of June 30, 2004. The total balance of \$111,325,591 includes \$62,416,723 of contingency and \$48,908,868 of unexpended balances which will be rebudgeted in 2004-05.	\$ 74,145,181
2. Establish Designated Reserves to reflect unexpended State Categoricals (\$15,709,557) and prepaid insurance premiums (primarily for property and liability insurance) (\$19,443,225), to comply with generally accepted accounting principles. Deletes \$8,000,000 Reserve for Capital Outlay.	27,152,782

Net Increase in Reserves **\$ 101,297,963**

Net Decrease in Appropriations and Reserves **\$ 10,231,919**

- RECOMMENDED:** That The School Board of Miami-Dade County, Florida:
- a) Adopt Resolution No. 4, 2003-04 General Fund Final Budget Review;
 - b) Adopt the Summary of Revenues & Appropriations (page 4) and the Summary of Appropriations by Function (page 9).

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
2003-04 GENERAL FUND BUDGET
SUMMARY OF REVENUES & APPROPRIATIONS
RESOLUTION NO. 4**

	AMENDED BUDGET 06/16/04	RESOLUTION NO. 4	AMENDED BUDGET 09/08/04
REVENUES & BEGINNING BALANCES			
REVENUES			
Federal	\$ 12,249,050	\$ 6,813,314	\$ 19,062,364
State	1,414,667,577	3,217,990	1,417,885,567
Local	845,613,084	3,322,311	848,935,395
Interest	6,025,000	(415,426)	5,609,574
TOTAL REVENUES	\$ 2,278,554,711	\$ 12,938,189	\$ 2,291,492,900
TRANSFERS FROM CAPITAL OUTLAY	\$ 127,056,128	\$ (5,008,795)	\$ 122,047,333
BEGINNING FUND BALANCE	133,801,056	-	133,801,056
SUBTOTAL REVENUES & BEGINNING BALANCES	\$ 2,539,411,895	\$ 7,929,394	\$ 2,547,341,289
NON-REVENUE SOURCES - Other	\$ 37,335	\$ 2,302,525	\$ 2,339,860
TOTAL REVENUES & BEGINNING BALANCES	\$ 2,539,449,230	\$ 10,231,919	\$ 2,549,681,149
APPROPRIATIONS & RESERVES			
APPROPRIATIONS			
Salaries	\$ 1,562,111,572	\$ (30,834,197)	\$ 1,531,277,375
Employee Benefits	467,747,716	(12,956,233)	454,791,483
Liability Insurance	7,457,000	-	7,457,000
Energy Services	50,118,054	5,545,322	55,663,376
Other Non-salary	406,834,478	(52,820,936)	354,013,542
TOTAL APPROPRIATIONS	\$ 2,494,268,820	\$ (91,066,044)	\$ 2,403,202,776
RESERVES & ENDING FUND BALANCE			
Unreserved Fund Balance - Rebudgets	\$ -	\$ 48,908,868	\$ 48,908,868
Unreserved Fund Balance - Contingency	37,180,410	25,236,313	62,416,723
Designated Reserves *	8,000,000	27,152,782	35,152,782
TOTAL RESERVES & ENDING FUND BALANCE	\$ 45,180,410	\$ 101,297,963	\$ 146,478,373
TOTAL APPROPRIATIONS, RESERVES & ENDING FUND BALANCE	\$ 2,539,449,230	\$ 10,231,919	\$ 2,549,681,149

* Designated Reserves prior to Resolution No. 4 was for Capital Outlay Reserve only. In Resolution No. 4, Designated Reserves include Pre-paid Expense (\$19,443,225) and Reserve for State Categoricals (\$15,709,557).

**SUMMARY OF REVENUES & OTHER SOURCES
RESOLUTION NO. 4
2003-04**

	AMENDED BUDGET 6/16/04	RESOLUTION NO. 4	AMENDED BUDGET 9/8/04
FEDERAL SOURCES			
Impact Aid	\$ 50,000	\$ (33,859)	\$ 16,141
R.O.T.C.	1,000,000	626,539	1,626,539
Medicaid Reimbursement	9,000,000	4,306,590	13,306,590
Community Schools Other Fed. Through State	2,199,050	1,914,044	4,113,094
Total Federal	\$ 12,249,050	\$ 6,813,314	\$ 19,062,364
STATE SOURCES			
Florida Education Finance Program	\$ 841,308,374	\$ -	\$ 841,308,374
Safe Schools (B)	12,694,218	-	12,694,218
Supplemental Academic Instruction	136,062,180	-	136,062,180
Summer Reading Allocation	3,625,322	-	3,625,322
ESE Guarantee	138,755,764	-	138,755,764
Declining Enrollment Supplement	2,741,332	-	2,741,332
Prior Year Adjustment	9,729,638	-	9,729,638
Final Proration to Funds	(3,605,259)	2,286,742	(1,318,517)
Opportunity Scholarship Adjustment	(1,513,631)	-	(1,513,631)
McKay Scholarship Adjustment	(19,970,574)	-	(19,970,574)
McKay Scholarship Prior Year	38,625	-	38,625
Workforce Development	96,977,162	-	96,977,162
Adults with Disabilities	2,229,829	-	2,229,829
Discretionary Lottery Fund	19,138,620	(8,608)	19,130,012
Sch. Recognition/Merit School (A)	14,929,125	-	14,929,125
Categorical Programs:			
Teachers Lead Program (A)	2,334,669	-	2,334,669
Instructional Materials (A)	30,485,053	(484,685)	30,000,368
Transportation (B)	27,419,093	-	27,419,093
Instructional Technology (A)	7,134,827	(57,545)	7,077,282
Teacher Training (B)	5,144,709	-	5,144,709
Charter Schools Capital Outlay	6,900,117	(1,389,981)	5,510,136
Class Size Reduction	71,392,622	(323,778)	71,068,844
Miscellaneous State	10,715,762	3,195,845	13,911,607
TOTAL STATE	\$1,414,667,577	\$ 3,217,990	\$1,417,885,567

(A) Revenue for which appropriations equal revenue.

(B) Revenue for which appropriations exceed revenue.

SUMMARY OF REVENUES & OTHER SOURCES
RESOLUTION NO. 4
2003-04

	AMENDED BUDGET 6/16/04	RESOLUTION NO. 4	AMENDED BUDGET 9/8/04
LOCAL SOURCES			
FEFP Required Local Effort	\$ 715,125,367	\$ (6,759,055)	\$ 708,366,312
Local Discretionary Millage	81,693,141	\$ (793,367)	80,899,774
Sub - Total	\$ 796,818,508	\$ (7,552,422)	\$ 789,266,086
Miscellaneous Local:			
Tax Redemptions	\$ 8,700,000	\$ 1,201,107	\$ 9,901,107
Rent	200,000	291,597	491,597
Interest	6,025,000	(415,426)	5,609,574
Tuition	-	62,372	62,372
Gifts Grants and Bequests	-	188,592	188,592
Vocational Fees	5,500,000	(637,960)	4,862,040
Financial Aid Fees	550,000	(69,922)	480,078
Community Schools-Contributions (A)	48,540	(48,540)	-
Community Schools - Internal (A)	12,934,285	470,768	13,405,053
Community Schools-Fringe Charges(B)	1,866,664	2,850,019	4,716,683
Driver Education	1,644,300	(542,297)	1,102,003
Fed. Indirect Cost Reimbursement	3,600,000	3,800,625	7,400,625
Charter Schools Administration Charge	-	2,379,567	2,379,567
Universal Services (E-Rate)	3,000,000	-	3,000,000
Misc. School Receipts (A)	3,000,000	337,373	3,337,373
Food Service Indirect Costs	2,421,033	(83,021)	2,338,012
Other Miscellaneous Local	5,329,754	674,453	6,004,207
Total Local	\$ 851,638,084	\$ 2,906,885	\$ 854,544,969
TOTAL REVENUES	\$2,278,554,711	\$ 12,938,189	\$2,291,492,900
TRANSFERS			
From Capital Outlay	\$ 127,056,128	\$ (5,008,795)	\$ 122,047,333
FUND BALANCE FROM PRIOR YEAR	133,801,056	-	133,801,056
NON REVENUE SOURCES			
Capital Lease Agreements	-	1,706,375	1,706,375
Insurance/Accts. Receivable Recovery	-	81,454	81,454
Sale of Equipment	37,335	514,696	552,031
TOTAL REVENUES & OTHER SOURCES	\$2,539,449,230	\$ 10,231,919	\$2,549,681,149

(A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

**MISCELLANEOUS STATE REVENUES
RESOLUTION NO. 4
2003-04**

	AMENDED BUDGET 6/16/04	RESOLUTION NO. 4	AMENDED BUDGET 9/8/04
CO & DS Withheld For Adm.	\$ 145,000	\$ 81,257	\$ 226,257
State License Tax	150,000	31,600	181,600
Health Service	76,000	(76,000)	-
SFW Individual Training Account	845,512	201,964	1,047,476
Full Service Schools	800,000	-	800,000
Excellent Teaching	2,682,640	1,677,229	4,359,869
Digital Television Trans. 12/03	-	1,392,857	1,392,857
I Care 09/04	1,393,497	(443,581)	949,916
Assessment Project 06/04	16,500	-	16,500
FDLRS General Revenue 08/04	113,083	-	113,083
IDEA Part B General Revenue 08/04	33,312	-	33,312
Radio Reading Service 06/04	45,323	-	45,323
Secondary Reading Coaches 06/04	272,918	-	272,918
FL Communication Service FM 06/04	106,614	-	106,614
Boys and Girls Club 06/04	118,270	-	118,270
FL Communication Service TV 06/04	557,675	-	557,675
Miami Film Festival I 06/04	4,995	-	4,995
Miami Film Festival II 06/04	3,472	-	3,472
Reading Coach 06/04	2,587,951	-	2,587,951
Learning for Life 06/04	158,000	-	158,000
Research Based Reading 06/04	125,000	-	125,000
Governor Mentor SCHLBSD 6/04	30,000	-	30,000
FMTSPP Downtown 06/04 *	150,000	(75,000)	75,000
FMTSPP North County *	150,000	(75,000)	75,000
FMTSPP Ryder 06/04 *	150,000	(75,000)	75,000
Other Miscellaneous State Revenue	-	555,519	555,519
Total Miscellaneous State	\$ 10,715,762	\$ 3,195,845	\$ 13,911,607

*FMTSPP is Florida Mentor Teacher School Pilot Program.

**MISCELLANEOUS LOCAL REVENUES
RESOLUTION NO. 4
2003-04**

	AMENDED BUDGET 6/16/04	RESOLUTION NO. 4	AMENDED BUDGET 9/8/04
Fee Supported Pre-K	\$ 4,723,628	\$ (607,582)	\$ 4,116,046
WLRN FM		298,542	298,542
WLRN-TV		1,296	1,296
WLRN -FM Supp.		4,950	4,950
Safe Schools-Fees	200,000	129,986	329,986
Optional State Textbooks	103,837	269,838	373,675
Pre-K Sliding Fee Scale	11,938	6,403	18,341
Readiness Coalition/Student Assoc.	250,862	(207,054)	43,808
Private State Funding		79,234	79,234
Certificates Processing		164,398	164,398
Josten Learning Corp. Royalty	1,098	1,067	2,165
Renewal of Certificates		163,499	163,499
Cobra Administration		10,789	10,789
Lobbyist Service		2,750	2,750
Technology Demonstration Service		34,560	34,560
Fingerprinting		171,761	171,761
Transportation Service Internal Fund		111,828	111,828
Credit Card Rebate	38,391	38,188	76,579
Total Miscellaneous Local	\$ 5,329,754	\$ 674,453	\$ 6,004,207

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 2003-04 GENERAL FUND BUDGET
 SUMMARY OF APPROPRIATIONS BY FUNCTION
 RESOLUTION NO. 4
 September 8, 2004

FUNCTION	TOTAL BUDGET	SALARIES (51XX)	EMPLOYEE BENEFITS (52XX)	PURCHASED SERVICES (53XX)	ENERGY SERVICES (54XX)	MATERIALS AND SUPPLIES (55XX)	CAPITAL OUTLAY (56XX)	OTHER EXPENSES (57XX)
INSTRUCTIONAL SERVICES	\$ 1,460,862,077	\$ 986,681,897	\$ 284,240,756	\$ 107,292,770	\$ 96,187	\$ 64,292,200	\$ 14,664,449	\$ 3,593,818
SUPPORT SERVICES								
Pupil Personnel Services	124,738,296	94,097,963	26,761,018	3,578,988	-	170,003	122,344	7,980
Instructional Media Services	56,383,124	37,940,378	11,366,909	708,048	-	1,450,979	4,553,409	363,401
Instruction & Curriculum Development	25,800,261	17,816,375	4,464,909	2,070,477	1,924	398,120	897,340	151,116
Instructional Staff Training	10,827,923	7,022,305	3,091,944	381,860	-	268,561	63,253	-
Board of Education	5,762,931	3,560,942	913,165	909,694	635	184,603	96,085	97,807
General Administration	11,381,247	6,340,358	1,443,017	3,194,929	11,345	208,995	156,004	26,599
School Administration	159,520,250	117,559,004	33,007,669	1,763,538	2,288	3,555,763	3,491,095	140,893
Facilities Acquisition & Construction	1,052,448	409,390	80,515	123,945	52	20,133	418,413	-
Fiscal Services	13,993,529	8,718,404	2,430,956	769,619	594	105,440	132,506	1,836,010
Food Services	-	-	-	-	-	-	-	-
Central Services	73,300,304	39,622,837	13,840,638	12,580,409	83,754	1,198,060	5,966,428	8,178
Transportation Services	81,079,922	44,457,413	17,981,414	12,039,503	4,575,534	1,090,304	935,754	-
Operation of Plant	235,930,235	92,718,083	34,628,244	51,657,857	50,022,920	3,114,653	3,780,480	7,998
Maintenance of Plant	106,515,763	50,275,178	15,270,727	22,120,673	868,143	11,938,252	6,041,800	990
Community Services	36,054,466	24,056,848	5,269,602	2,579,200	-	2,514,515	662,525	971,776
Debt Services	-	-	-	-	-	-	-	-
Total Instructional & Support Services	\$ 2,403,202,776	\$ 1,531,277,375	\$ 454,791,483	\$ 221,771,510	\$ 55,663,376	\$ 90,510,581	\$ 41,981,885	\$ 7,206,566
Transfers to Other Funds	\$ -	-	-	-	-	-	-	-
Debt Service	9792	-	-	-	-	-	-	-
Capital Outlay	9793	-	-	-	-	-	-	-
Special Revenue	9794	-	-	-	-	-	-	-
Internal Service	9798	-	-	-	-	-	-	-
Trust & Agency	9799	-	-	-	-	-	-	-
Total Appropriations & Transfers	\$ 2,403,202,776	-	-	-	-	-	-	-
Fund Balance:								
Reserved Fund Balance	\$ 35,152,782	-	-	-	-	-	-	-
Unreserved Fund Balance	\$ 111,325,591	-	-	-	-	-	-	-
Total Fund Balance	\$ 146,478,373	-	-	-	-	-	-	-
Total Appropriations, Transfers and Fund Balance	\$ 2,549,681,149	-	-	-	-	-	-	-

