

Business, Operations, Finance and Construction
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: RESOLUTION NO. 2, 2003-04 SPECIAL REVENUE - FOOD SERVICE
FUND FINAL BUDGET REVIEW**

COMMITTEE: BUSINESS AND FINANCIAL SERVICES

The Office of Budget Management, the Office of the Controller and the Department of Food and Nutrition have completed a review of food service operations through June 30, 2004. This resolution increases budgeted revenues and other sources by \$3,492,939, increases appropriations by \$5,044,791 and decreases fund balances by \$1,551,852 to reflect actual results for the year. Increased revenues are due primarily to an increase in USDA Commodities. Increased appropriations are primarily for increased participation, purchased services and capital outlay. Appropriations include budgets for year-end encumbrances. Accordingly, it is recommended that budgeted revenues and appropriations be amended as follows:

| REVENUES | Increase (Decrease) |
|---|--------------------------------|
| 1. Increase (Decrease) Federal through State as follows: | \$ 3,495,386 |
| a. National School Lunch Act | \$ (809,749) |
| b. USDA Commodities | 4,955,135 |
| c. Other | <u>(650,000)</u> |
| | \$ 3,495,386 |
| 2. Increase State Food Service Supplement by \$6 and Miscellaneous State Revenue \$53,210. | 53,216 |
| 3. Decrease Local Revenues as follows: | (55,663) |
| a. Decrease food sales | \$ (2,530) |
| b. Increase interest revenue | 59 |
| c. Decrease Miscellaneous Local Revenue to reflect actual results | <u>(53,192)</u> |
| | \$ (55,663) |
| Net Increase in Revenues | <u>\$ 3,492,939</u> |

**REPLACEMENT
E-76**

| APPROPRIATIONS | Increase (Decrease) |
|--|--------------------------------|
| 1. Decrease salaries by \$2,724,172 offset by an increase in fringe benefits of \$2,967,902 to reflect actual results. | \$ 243,730 |
| 2. Increase purchased services to reflect actual results. | 1,489,206 |
| 3. Decrease energy services to reflect actual results. | (111,126) |
| 4. Increase food and supplies to reflect an increase in participation. | 2,563,451 |
| 5. Increase capital outlay to reflect actual results. | 860,551 |
| 6. Decrease indirect cost and other. | <u>(1,021)</u> |
| Net Increase in Appropriations | <u>\$ 5,044,791</u> |
| ENDING FUND BALANCE | |
| Decrease Ending Fund Balance to reflect actual results. | <u>(1,551,852)</u> |
| Net Income in Appropriations And Ending Fund Balance | <u>\$ 3,492,939</u> |

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve Resolution No. 2, 2003-04 Food Service Fund Final Budget Review, increasing revenues and appropriations/ending fund balance by \$3,492,939.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
2003-04 FOOD SERVICE BUDGET
SUMMARY OF REVENUES & APPROPRIATIONS
RESOLUTION NO. 2**

| | AMENDED BUDGET 06/16/04 | RESOLUTION 2 | AMENDED BUDGET 09/08/04 |
|--|--|-------------------------|--|
| REVENUES & BEGINNING BALANCES | | | |
| REVENUES | | | |
| Federal Through State | | | |
| National School Lunch Act | \$ 86,100,000 | \$ (809,749) | \$ 85,290,251 |
| U.S.D.A. Commodities | 4,600,000 | 4,955,135 | 9,555,135 |
| Other | 650,000 | (650,000) | 0 |
| Subtotal Federal Through State | \$ 91,350,000 | \$ 3,495,386 | \$ 94,845,386 |
| State | | | |
| Food Service Supplement | \$ 2,878,000 | \$ 6 | \$ 2,878,006 |
| Other | 0 | 53,210 | 53,210 |
| Subtotal State | \$ 2,878,000 | \$ 53,216 | \$ 2,931,216 |
| Local | | | |
| Food Sales | \$ 34,990,000 | \$ (2,530) | \$ 34,987,470 |
| Interest and Other | 95,000 | 59 | 95,059 |
| Miscellaneous | 54,000 | (53,192) | 808 |
| Subtotal Local | \$ 35,139,000 | \$ (55,663) | \$ 35,083,337 |
| TOTAL REVENUES | \$ 129,367,000 | \$ 3,492,939 | \$ 132,859,939 |
| BEGINNING FUND BALANCE | \$ 12,764,536 | \$ 0 | \$ 12,764,536 |
| TOTAL REVENUES & BEGINNING BALANCES | \$ 142,131,536 | \$ 3,492,939 | \$ 145,624,475 |
| APPROPRIATIONS & RESERVES | | | |
| APPROPRIATIONS | | | |
| Salaries | \$ 43,500,000 | \$ (2,724,172) | \$ 40,775,828 |
| Employee Benefits | 13,400,000 | 2,967,902 | 16,367,902 |
| Purchased Services | 6,600,000 | 1,489,206 | 8,089,206 |
| Energy Services | 5,020,000 | (111,126) | 4,908,874 |
| Food & Supplies | 56,406,000 | 2,563,451 | 58,969,451 |
| Capital Outlay | 2,400,000 | 860,551 | 3,260,551 |
| Indirect Cost & Other | 2,341,000 | (1,021) | 2,339,979 |
| TOTAL APPROPRIATIONS | \$ 129,667,000 | \$ 5,044,791 | \$ 134,711,791 |
| RESERVES | | | |
| Ending Fund Balance | 12,464,536 | (1,551,852) | 10,912,684 |
| TOTAL RESERVES | \$ 12,464,536 | \$ (1,551,852) | \$ 10,912,684 |
| TOTAL APPROPRIATIONS & RESERVES | \$ 142,131,536 | \$ 3,492,939 | \$ 145,624,475 |

