

Office of Superintendent of Schools
Board Meeting of December 15, 2004

December 7, 2004

Office of Management and Compliance
Allen M. Vann, Chief Auditor

SUBJECT: SANSON, KLINE, JACOMINO & COMPANY, LLP, CPAs AUDIT REPORTS: WLRN TELEVISION AND RADIO STATIONS FINANCIAL STATEMENTS FISCAL YEAR ENDED JUNE 30, 2004 (WITH INDEPENDENT AUDITORS' REPORTS THEREON) AND MANAGEMENT LETTER JUNE 30, 2004

The above-captioned audit reports on WLRN, Television and Radio Stations which include an opinion that the financial statements are fairly stated and in conformity with generally accepted accounting principles and the standard internal control and compliance letters is submitted to the School Board. The reports contain, one finding and management's response. The reports also note that the two findings reported last year have been corrected by the administration.

These reports are required by the Public Telecommunications Financing Act of 1978 and are used as the basis for determining the Corporation for Public Broadcasting grants to the stations, which in 2003-04 were approximately \$1.2 million.

In accordance with the procedures for the Office of Management and Compliance Audits, the Sanson, Kline, Jacomino & Company, LLP, CPAs Audit Reports: WLRN Television and Radio Stations Financial Statements Fiscal Year Ended June 30, 2004 (With Independent Auditors' Reports Thereon) and Management Letter June 30, 2004, have been reviewed by the School Board Audit Committee at its December 7, 2004 meeting and the Committee will submit its recommendations to the School Board for its December 15, 2004 meeting.

Copies of these reports have been distributed to School Board members, the Superintendent of Schools, and appropriate district staff and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Sanson, Kline, Jacomino & Company, LLP, CPAs Audit Reports: WLRN Television and Radio Stations Financial Statements Fiscal Year Ended June 30, 2004 (With Independent Auditors' Reports Thereon) and Management Letter June 30, 2004.

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