

Office of Superintendent of Schools
Board Meeting of December 15, 2004

December 7, 2004

Office of Management and Compliance Audits
Allen M. Vann, Chief Auditor

SUBJECT: SANSON, KLINE, JACOMINO & COMPANY, LLP, CPAs AUDIT REPORT: DADE SCHOOLS ATHLETIC FOUNDATION, INC., FINANCIAL STATEMENTS JUNE 30, 2004 (WITH INDEPENDENT AUDITORS' REPORTS THEREON)

The above-captioned audit report on Dade Schools Athletic Foundation, Inc. (The Foundation), which includes an opinion that the financial statements are fairly stated and in conformity with generally accepted accounting principles, is submitted to the School Board. The report also includes the standard internal control and compliance letters, which contain no findings or recommendations.

The Foundation is a not-for-profit corporation organized and operated as a Miami-Dade County School Board direct-support organization. The audit is required by State Board of Education Rule 6A-1.0013.

In accordance with the procedures for the Office of Management and Compliance Audits, the Sanson, Kline, Jacomino & Company, LLP, CPAs Audit Report: Dade Schools Athletic Foundation, Inc., Financial Statements June 30, 2004 (With Independent Auditors' Reports Thereon), has been reviewed by the School Board Audit Committee at its December 7, 2004 meeting and the Committee will submit its recommendations to the School Board for its December 15, 2004 meeting.

Copies of this report have been distributed to the Foundation's representatives, Board Members, the Superintendent of Schools, and appropriate district staff and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Sanson, Kline, Jacomino & Company, LLP, CPAs Audit Report: Dade Schools Athletic Foundation, Inc., Financial Statements June 30, 2004 (With Independent Auditors' Reports Thereon).

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