

Office of Superintendent of Schools
Board Meeting of February 16, 2005

February 2, 2005

Office of Management and Compliance
Allen M. Vann, Chief Auditor

SUBJECT: GRAU & COMPANY, P.A., CPAs AUDIT REPORT: THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA, EDUCATIONAL FACILITIES IMPACT FEE FUND, SPECIAL PURPOSE FINANCIAL STATEMENTS, JUNE 30, 2004

The above-captioned required audit report, which includes an opinion on the Educational Facilities Impact Fee Fund indicates that the financial statements are fairly stated and in conformity with generally accepted accounting principles, is submitted to the School Board. The report also includes the standard internal control and compliance letters, which contain no findings or recommendations.

The audit was reviewed by the School Board Audit Committee at its January 25, 2005 meeting and they recommended forwarding it to the School Board.

Copies of this report will be distributed to Board Members, the Superintendent of Schools, and appropriate district staff and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Grau & Company, P.A., CPAs Audit Report: The School Board of Miami-Dade County, Florida, Educational Facilities Impact Fee Fund, Special Purpose Financial Statements, June 30, 2004.

AMV:cpi

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