

Business Operations  
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: REPORT OF SCHOOL BOARD AUCTION OF DECEMBER 7, 2004**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

Procurement Management Services held an auction of surplus/obsolete equipment, on December 7, 2004. The results of this auction are as follows:

**GROSS PROCEEDS**

Total Sales	\$74,005.00	
Auctioneer's Premium (paid by buyers)	\$4,440.30	
Sales Tax	<u>\$1,296.68</u>	
Total Monies Collected		\$79,741.98

**EXPENSES**

Auctioneer's Premium (paid by buyers)	\$4,440.30	
Sales Tax	\$1,296.68	
Overtime	<u>\$6,945.53</u>	
Total Expenses		<u>\$12,682.51</u>
Net Proceeds		<u>\$67,059.47</u>

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, **RECEIVE** the report of the auction of December 7, 2004, surplus/obsolete equipment auction results.

OSP/lja

**E-142**