

Business Operations
Ofelia San Pedro, Deputy Superintendent

SUBJECT: RESOLUTION NO. 2, 2004-05 CAPITAL OUTLAY FUNDS MID-YEAR BUDGET REVIEW

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

This Capital Outlay Resolution recognizes new revenues, changes to appropriations, and various changes in object codes made since September 2, 2004.

I. REVENUES AND OTHER SOURCES

	Increase (Decrease)
A. State Revenues – Capital Outlay & Debt Service (CO & DS)	\$ 48,719
Recognize an increase in CO & DS per FDOE projections.	
B. State Revenues – K-12 Class Size Reduction – Classrooms for Kids	323,778
Recognize an increase of \$323,778. This action recognizes the increase in the Capital Outlay Fund resulting from the 2003-04 penalty for failing to meet the Class Size Reduction in grades 9-12. This revenue shift is pursuant to law.	
C. State Revenues – Hurricane Retrofit Grant	171,094
Recognize a grant from the State of Florida, Department of Community Affairs to retrofit the Myers Telecommunications Center by the installation of approved window and door protection devices and anchoring rooftop mechanical equipment to protect the envelope of the building.	
D. Local Revenues – Other	309,920
Recognize receipts to date of voluntary monetary donations from developers over and above educational facilities impact fees.	

E. Local Revenues–Impact Fees **Increase
(Decrease)**
\$ 5,304,969

Increase impact fees to reflect anticipated year-end collections per the County's projections.

<u>Benefit District</u>	<u>Original Amount</u>	<u>Amended Amount</u>	<u>Change</u>
East	\$ 16,100,000	\$26,401,997	\$10,301,997
Northwest	2,690,000	2,355,048	(334,952)
Southwest	10,070,000	5,355,400	(4,714,600)
Administrative Fund	288,600	341,124	52,524
Total:	<u>\$ 29,148,600</u>	<u>\$34,453,569</u>	<u>\$ 5,304,969</u>

F. Non-Revenue Sources – Impact Fee COPs (55,000,000)

Defer the sale of Impact Fee COPs for the 2005-2006 Fiscal year.

TOTAL DECREASE IN REVENUES AND OTHER SOURCES **\$(48,841,520)**

II. APPROPRIATIONS

- | | Increase
(Decrease) |
|--|--------------------------------|
| A. Increase the appropriation for S/S "SS1" (Drew/Brownsville Middle School relief) in the amount of the additional K-12 Class Size Reduction – Classrooms for Kids funds. | \$ 323,778 |
| B. Increase the following programs in the amount of voluntary monetary donations received from developers over and above educational facilities impact fees. | 309,920 |

<u>Program</u>	<u>School</u>	<u>Amount</u>
2337	Treasure Island El.	\$ 45,120
2427	Centennial Middle	125,000
2636	Miami Beach Sr.	135,000
2696	Miami Southridge Sr.	4,800
	Total	<u>\$309,920</u>

- | | |
|---|-------------|
| C. Defer S/S "UU1" (Doolin Middle relief) for 2005-06 in the amount of the decrease in projected SW Benefit District impact fee collections. This deferment will not negatively impact the school's construction schedule which is projected to be awarded after June 30, 2005. | (4,714,600) |
|---|-------------|

	<u>Increase (Decrease)</u>
D. Increase Program 2813 – Hurricane Shelters for the retrofit of the Myers Telecommunications Center as follows:	\$ 228,125

Grant amount	\$171,094
Local match	<u>57,031</u>
Total	<u>\$228,125</u>

E. Decrease PECO Reserves in the amount released by the Oversight Board.	(31,533,631)
--	--------------

F. Increase appropriations in the amount of the PECO New Construction release as follows:	22,141,897
---	------------

Modular Additions	Amount
Bel Aire Elem.	\$ 1,754,670
B. Foster Ashe Elem.	2,190,917
Campbell Drive Mid.	2,184,938
Cutler Ridge Mid.	4,057,032
Norland Mid.	2,127,865
Hialeah Miami Lakes Sr.	2,022,028
North Miami Beach Sr.	5,005,915
Wyche Elem.	<u>2,101,413</u>
subtotal	<u>\$21,444,778</u>

<u>Partial Site Purchase</u>	
S/S "UU1" (Doolin Midl. relief)	<u>\$ 697,119</u>
Total	<u>\$22,141,897</u>

G. Decrease S/S "UU1" (Doolin Mid relief) to reflect the reclassification of this appropriation between PECO & SW Impact Fee Funds.	(697,119)
---	-----------

H. Increase Program 2801, Impact Fee Reserves as follows:	414,691
---	---------

NW Benefit District collections	\$ (334,952)
SW Benefit District reclass of S/S UU1	697,119
Administrative collections	<u>52,524</u>
Total	<u>\$ 414,691</u>

- | | <u>Increase
(Decrease)</u> |
|---|--------------------------------|
| I. Reclassify the appropriations below to reflect the PECO maintenance release and the relief to the 2-mill fund. | \$ 0 |

Program/Project	Amount
Maintenance Transfer - PECO Maint.	\$ 8,452,561
Maintenance Transfer - 2-mill	(8,452,561)
Ponce de Leon Middle	
Fire Code Repairs - PECO Maint.	772,382
Ponce de Leon Middle	
Fire Code Repairs - 2-mill	(772,382)
Dr. H. W. Mack El.-	
Fire Code Repairs - PECO Maint.	166,791
Dr. H. W. Mack El.-	
Fire Code Repairs - 2-mill	(166,791)
Total - PECO Maint	9,391,734
Total - 2-mill	(9,391,734)

- | | |
|--|--------------|
| J. Establish an appropriation Program 1098 - Enterprise Data Warehouse, to fund the purchase of information technology software and costs associated with the implementation of critical components of a data warehouse. | 700,000 |
| K. Defer the following appropriations to reflect the deferral of the Impact Fee COPs. | (55,000,000) |

Project	Amount
F.C. Martin K-8	\$ (8,300,000)
S. Miami K-8	(8,300,000)
S/S UU1 (Doolin Mid relief)	(13,000,000)
Palm Glades K-8	(25,400,000)
Total	<u>\$(55,000,000)</u>

- | | |
|---|------------|
| L. Reinstate/Increase the following appropriations in the amount specified from the increased impact fees collected in the East Benefit District. | 10,301,997 |
|---|------------|

Project	Amount
F.C. Martin K-8	\$ 10,076,464
Palm Glades K-8	225,533
Total	<u>\$10,301,997</u>

- | | |
|---|-----------|
| M. Increase Program 0001, Undistributed Capital Contingency to balance. | 8,683,422 |
|---|-----------|

TOTAL DECREASE IN APPROPRIATIONS	<u>\$ (48,841,520)</u>
---	-------------------------------

III. DOCUMENTED CHANGES IN OBJECT CODES

- A. Transfers between objects within central accounts, reserves and site specific projects from September 2, 2004 as a result of Technical Review Committee Meetings, Board Meetings, object changes within programs and legal fees.
- B. Appropriations for approval at this Board Meeting.
- C. Net effect of total changes to Appropriations.

OBJECT OF EXPENDITURE	A	B	C
Library Books	\$ 488,807	\$ (373,888)	\$ 114,919
A/V Materials	164,156	(152,400)	11,756
Building and Additions	(2,694,634)	(24,045,739)	(26,740,373)
Equipment	8,604,265	(2,660,500)	5,943,765
Motor Vehicles and Buses	(593,885)	0	(593,885)
Site Purchase	280,572	0	280,572
Site Improvements	1,444,047	0	1,444,047
Remodeling and Renovations	4,273,394	228,125	4,501,519
Computer Software	265,664	598,400	864,064
Dues and Fees	0	0	0
Impact Fee Reserves	(8,625,882)	414,691	(8,211,191)
PECO Reserves	0	(31,533,631)	(31,533,631)
Undistributed Contingency/Reserves	(3,606,504)*	8,683,422	5,076,918
Transfer to General Fund	0	0	0
Transfer to Debt Service	0	0	0
Interfund Transfer	0	0	0
NET CHANGE	\$ 0	\$(48,841,520)	\$(48,841,520)

*Amount of \$1,669,920 is for transfers for legal fees approved at Technical Review Committee (TRC) meetings.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. approve Resolution No. 2, 2004-05 Capital Outlay Funds Mid-Year Budget Review, (a) recognizing new revenues, (b) amending appropriations, and (c) documenting changes in object codes, as described above and summarized on page 6;
2. authorize changes to the Five-Year Facilities Work Program which result from Resolution No. 2, 2004-05 Capital Outlay Funds Mid-Year Budget Review; and
3. authorize the completion and submission of the required state forms for the \$323,778 additional K-12 Class Size Reduction revenue and its appropriation to S/S "SS1" (Drew/Brownsville Middle School relief).

**2004-05 CAPITAL OUTLAY FUNDS BUDGET
RESOLUTION NO. 2**

REVENUES	2004-05 Amended Budget 10/20/04	INCREASE (DECREASE)	2004-05 Amended Budget 02/16/05
STATE			
CO & DS Distribution	\$ 1,500,000	\$ 48,719	\$ 1,548,719
K-12 Class Size Reduction - Classrooms for Kids	4,984,664	323,778	5,308,442
Deferred - Classrooms for Kids	41,002,153		41,002,153
Deferred - Class Size Reduction-Effort Recognition	4,290,320		4,290,320
Public Education Capital Outlay (PECO)	23,562,702		23,562,702
Deferred Revenue - (PECO)	40,080,968		40,080,968
Deferred Revenue - Effort Index Grants	16,182,924		16,182,924
Hurricane Retrofit Grant - Myers Telecom. Ctr.	0	171,094	171,094
Hurricane Shelter Retrofit Grant - Jefferson Building	654,599		654,599
Deferred Revenue - Hurricane Shelter Retrofit Grant	2,350,430		2,350,430
Total State	<u>\$ 134,608,760</u>	<u>\$ 543,591</u>	<u>\$ 135,152,351</u>
LOCAL			
Optional Millage Levy	\$ 282,536,000	-	\$ 282,536,000
Interest on Investments	13,344,000		13,344,000
Remarketing of GO Bonds	34,875,000		34,875,000
Premium from Remarketing of GO Bonds	2,320,933		2,320,933
Deferred Revenue - Auditorium Grant for Hialeah Sr	1,612,851		1,612,851
Gifts/Contributions	-	309,920	309,920
Impact Fees	29,148,600	5,304,969	34,453,569
Total Local	<u>\$ 363,837,384</u>	<u>\$ 5,614,889</u>	<u>\$ 369,452,273</u>
TOTAL REVENUES	\$ 498,446,144	\$ 6,158,480	\$ 504,604,624
FUND BALANCES FROM PRIOR YEAR	787,250,241		787,250,241
INTERFUND TRANSFER (Among Capital Funds Only)	5,078,000		5,078,000
NON-REVENUE SOURCES			
Revenue Anticipation Notes - Series 2005	100,000,000		100,000,000
Master Lease COPs Issuance (LOML)	191,111,363		191,111,363
Master Lease COPs Issuance (Impact Fees)	55,000,000	(55,000,000)	0
SBE Bonds	5,115,000		5,115,000
TOTAL REVENUES & OTHER SOURCES	<u>\$ 1,642,000,748</u>	<u>\$ (48,841,520)</u>	<u>\$ 1,593,159,228</u>
APPROPRIATIONS			
Library Books	\$ 4,099,701	\$ 114,919	\$ 4,214,620
A/V Materials	2,230,023	11,756	2,241,779
Building & Additions	847,293,237	(26,740,373)	820,552,864
Equipment	63,305,601	5,943,765	69,249,366
Motor Vehicles and Buses	1,000,242	(593,885)	406,357
Site Purchase	55,802,830	280,572	56,083,402
Site Improvements	28,729,419	1,444,047	30,173,466
Remodeling & Renovations	314,641,668	4,501,519	319,143,187
Computer Software	3,322,270	864,064	4,186,334
Dues and Fees	290,022	-	290,022
Impact Fee Reserves	20,588,489	(8,211,191)	12,377,298
PECO Reserve	40,080,968	(31,533,631)	8,547,337
Legal Reserves/Contingencies	8,833,329	5,076,918	13,910,247
TOTAL APPROPRIATIONS	<u>\$ 1,390,217,799</u>	<u>\$ (48,841,520)</u>	<u>\$ 1,341,376,279</u>
TRANSFERS			
Transfer to General Fund- Maintenance & Equipment	\$ 126,568,083	-	\$ 126,568,083
Transfer to Debt Service	120,136,866		120,136,866
Inter-Fund Transfer (Among Capital Funds only)	5,078,000		5,078,000
TOTAL APPROPRIATIONS, TRANSFERS & FUND BALANCE - END OF YEAR	<u>\$ 1,642,000,748</u>	<u>\$ (48,841,520)</u>	<u>\$ 1,593,159,228</u>