

Business Operations
Ofelia San Pedro, Deputy Superintendent

SUBJECT: REQUEST FOR AUTHORIZATION TO ENTER INTO A CONTRACTUAL AGREEMENT WITH FULL CIRCLE SERVICES, INC., TO EFFECT THE COLLECTION AND DISBURSEMENT OF UNCLAIMED ASSETS AVAILABLE TO MIAMI-DADE COUNTY PUBLIC SCHOOLS

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

Full Circle Services, Inc., claims that it has located dormant assets totaling approximately \$115,809.25 payable to The School Board of Miami-Dade County.

Full Circle Services, Inc., is requesting that the Board enter into a Finder's Fee Agreement through which they will be entitled to a finder's fee of 4% of the money assets recovered on behalf of the Board. There will be no fee due if dormant assets are not recovered, or are being held by the state of Florida.

The Finder's Fee Agreement will be subject to final review and approval of the Superintendent and Board Attorney.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, authorize the Superintendent to enter into a Finder's Fee Agreement with Full Circle Services, Inc., to effect the collection and disbursement of unclaimed assets in the approximate amount of \$115,809.25 payable to The School Board of Miami-Dade County, Florida, and pay Full Circle Services, Inc. 4% of the money assets received.

OSP:dww