

Business Operations
Ofelia San Pedro, Deputy Superintendent

SUBJECT: REPORT OF SCHOOL BOARD AUCTION OF MARCH 15, 2005

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

Procurement Management Services held an auction of surplus/obsolete vehicles and miscellaneous items, on March 15, 2005. The results of this auction are as follows:

GROSS PROCEEDS

Total Sales	\$221,650.00
Auctioneer's Premium (paid by buyers)	\$13,299.00
Forfeited Deposits	<u>\$200.00</u>
Total Monies Collected	\$235,149.00

EXPENSES

Auctioneer's Premium (paid by buyers)	\$13,299.00
Miscellaneous Expense (computer)	\$1,034.00
Overtime	<u>\$4,476.42</u>
Total Expenses	<u>\$18,809.42</u>
Net Proceeds	<u>\$216,339.58</u>

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **RECEIVE** the report of the auction of March 15, 2005, surplus/obsolete vehicles and miscellaneous items, auction results.