

Business Operations  
Ofelia San Pedro, Deputy Superintendent

**SUBJECT:           DESIGNATION OF DEPOSITORY FOR THE DISTRICT SCHOOL BOARD**

**COMMITTEE:       INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

The following credit union has requested the Board for the designation as a depository in accordance with Chapter 280 of the Florida Statutes, as amended. Total funds on deposit with credit union are not to exceed the limit of insurance provided under the Federal Deposit Insurance Act, presently \$100,000.

South Florida Educational Federal Credit Union  
1498 N.E. 2<sup>nd</sup> Avenue  
Miami, Florida 33132

The Board is requested to designate South Florida Educational Federal Credit Union as a Board-approved depository.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida authorize the South Florida Educational Federal Credit Union as a school depository in accordance with and as provided by law.