

Business Operations
Ofelia San Pedro, Deputy Superintendent

SUBJECT: FINAL ADOPTION OF THE 2005-06 BUDGET

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

On July 26, 2005, the Board tentatively adopted the 2005-06 budget following the first public hearing on the budget prescribed by Chapter 200, Florida Statutes. That tentative adopted budget included proposed millage rates, projected revenues and recommended appropriations for 2005-06 for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds and Fiduciary Fund.

Changes to Revenues, Appropriations and Fund Balances from the budgets which were tentatively adopted on July 26, 2005 are attached for all funds.

The following document will be provided to the School Board under separate cover and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center:

- 2005-06 State Budget Forms (All Funds)

NOTE: This item is one of three items which are part of the 5:01 p.m. public budget hearing, which should only be discussed at that time and which should be approved after the Millage Levy Resolution for 2005-06 and after the Five-Year Facilities Work Program.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, adopt the 2005-06 Annual Budget by approving changes from the Tentative Adopted Budget enumerated on pages 2 through 10 and the revenues and appropriations delineated on the official state budget forms and including any amendments approved by the Board following the public hearing on September 7, 2005.

**REPLACEMENT
E-15**

**CHANGES FROM THE 2005-06 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

GENERAL FUND

REVENUES	Increase (Decrease)
1. Increase Beginning Fund Balance to conform to final year-end closing.	\$ 13,276,980
2. Decrease the transfer from Capital Outlay due to rebudgets of security cameras/technology purchases of \$128,632,388.	(2,935,695)
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Total Revenues Increase	<u>\$ 10,341,285</u>

APPROPRIATIONS

1. Increase appropriations in Central Services for rebudgets including encumbrances, commitments, selected school available balances, and state categorical available balances carried forward from the prior year. Estimate was \$120,646,686, actual results were \$138,238,546.	\$ 17,591,860
2. Increase in Undesignated Reserves from \$62,426,835 to \$62,547,944.	121,109
3. Reduce appropriations due to lower FTE estimates originally projected.	(4,000,000)
4. Decrease appropriations for transfer from Capital Outlay due to rebudgets of security cameras/technology purchases.	(2,935,695)
5. Decrease for Operational/Programmatic cutbacks.	(435,989)
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Total Appropriations Increase	<u>\$ 10,341,285</u>

**CHANGES FROM THE 2005-06 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

DEBT SERVICE FUNDS

REVENUES AND OTHER SOURCES	Increase (Decrease)
1. Decrease Beginning Fund Balance to reflect actual results for Fiscal Year 2004-05.	\$ (89,275)
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Total Revenues and Other Sources Decrease	\$ (89,275)
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APPROPRIATIONS	
1. Decrease projected ending fund balance.	\$ (89,275)
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Total Appropriations Decrease	\$ (89,275)
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**CHANGES FROM THE 2005-06 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

CAPITAL OUTLAY FUNDS

REVENUES	Increase (Decrease)
1. Decrease Beginning Fund Balance to conform with final year-end closing.	\$(143,475,009)
2. Increase the interfund transfer to establish a revenue source for Revenue Anticipation Notes from the 2005-06 sale Certificates of Participation (COPs)-funds.	55,000,000
3. Decrease revenue from PECO 2005-06 allocation to reflect revised allocations from the Department of Education.	(1,400,811)
4. Recognize revenue from Classrooms For Kids for 2005-06.	4,116,344
Total Revenue Decrease	<u>\$ (85,759,476)</u>

**CHANGES FROM THE 2005-06 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

CAPITAL OUTLAY FUNDS (continued)

APPROPRIATIONS

	Increase (Decrease)
1. Decrease program rebudgets from 2004-05 to reflect final results.	\$(144,114,337)
2. Increase Program 1077, Collaborative Capacity Projects.	1,800,000
3. Increase the interfund transfer to establish a revenue source for Revenue Anticipation Notes from the 2005-06 sale of Certificates of Participation (COPs) funds. This transfer will enable the re-establishment of the appropriations previously decreased in Resolution 4, 2004-05.	55,000,000
4. Increase Program 1203, Additional Student Capacity.	2,405,556
5. Increase Program 0150, Buses to reflect principal and interest lease payment amounts for 2005-06.	1,300,000
6. Increase Program 0911, IT Five Year Plan to fund Online Analytical Processing/Business Intelligence System 2004.	785,000
7. Decrease the Transfer to the General Fund due to the rebudgets of Security Cameras and Technology.	(2,935,695)
Total Appropriations Decrease	\$ (85,759,476)

**CHANGES FROM THE 2005-06 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

SPECIAL REVENUE - FOOD SERVICE FUND

REVENUES	Increase (Decrease)
Increase Fund Balance from prior year to reflect actual results for 2004-05.	\$ <u>66,496</u>
Total Revenues Increase	\$ <u>66,496</u>
 APPROPRIATIONS	
Increase projected Ending Fund Balance.	\$ <u>66,496</u>
Total Appropriations Increase	\$ <u>66,496</u>

**CHANGES FROM THE 2005-06 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

**SPECIAL REVENUE - OTHER FEDERAL PROGRAMS
(CONTRACTED PROGRAM FUND)**

REVENUES	Increase (Decrease)
Increase (decrease) revenues as follows:	
Federal Sources	\$(13,811, 332)
Local Sources	<u>102,500</u>
Total Revenues Decrease	<u>\$(13,708,832)</u>

APPROPRIATIONS

Increase (decrease) appropriations as follows:

IDEA Part B Multi-Agency	\$ 94,538
Broad Residency 2	102,500
Safe and Drug Free Schools	111,946
Title I	(997,495)
Title II	39,204
IDEA	<u>(13,059,525)</u>
Total Appropriations Decrease	<u>\$(13,708,832)</u>

**CHANGES FROM THE 2005-06 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

SPECIAL REVENUE FUND – SPECIAL EVENTS

REVENUES	Increase (Decrease)
1. Increase in Revenue.	\$ 21,744
2. Increase Beginning Fund Balance to reflect 2004-05 final results.	<u>68,488</u>
Total Revenues Increase	<u>\$ 90,232</u>
APPROPRIATIONS	
1. Increase appropriations to balance.	\$ 79,711
2. Increase projected Ending Fund Balance to balance.	<u>\$ 10,521</u>
Total Appropriations Increase	<u>\$ 90,232</u>

**CHANGES FROM THE 2005-06 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

MISCELLANEOUS SPECIAL REVENUE - SCHOOL BOARD LAW ENFORCEMENT

REVENUES	Increase (Decrease)
1. Increase in Revenue.	\$ 10,272
2. Increase Beginning Fund Balance to reflect 2004-05 final results	<u>89,125</u>
Total Revenues Decrease	<u>\$ 99,397</u>
APPROPRIATIONS	
1. Increase in appropriations.	\$ 199,728
2. Decrease projected Ending Fund Balance to balance.	<u>(100,331)</u>
Total Appropriations Decrease	<u>\$ 99,397</u>

**CHANGES FROM THE 2005-06 TENTATIVE ADOPTED BUDGET
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FIDUCIARY FUND – PENSION TRUST FUND

REVENUES	Increase (Decrease)
1. Decrease in Revenue.	\$ (2,664,659)
2. Increase Beginning Fund Balance to reflect 2004-05 final results.	<u>2,456,874</u>
Total Revenues Decrease	<u>\$ (207,785)</u>
APPROPRIATIONS	
1. Increase in Appropriations.	\$ 102,128
2. Decrease Ending Fund Balance to reflect 2004-05 final results.	<u>(309,913)</u>
Total Appropriations Decrease	<u>\$ (207,785)</u>

NOTE: The Pension Trust Fund is not reflected on the State Budget Forms pursuant to instructions from the Department of Education. These revisions reflect changes from the Tentative Adopted Budget and are recommended for final adoption.