

Office of Superintendent of Schools
Board Meeting of November 16, 2005

November 8, 2005

Business Operations
Ofelia San Pedro, Deputy Superintendent

SUBJECT: MONTHLY FINANCIAL REPORT FOR SEPTEMBER 2005

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

The Monthly Financial Report for September 2005 is presented to the Board.

The report for September 2005 represents the end of a quarter and includes in addition to the regular monthly statements, the Balance Sheet for all funds and a Statement of Operations for the Contracted Programs Fund and Debt Service Funds.

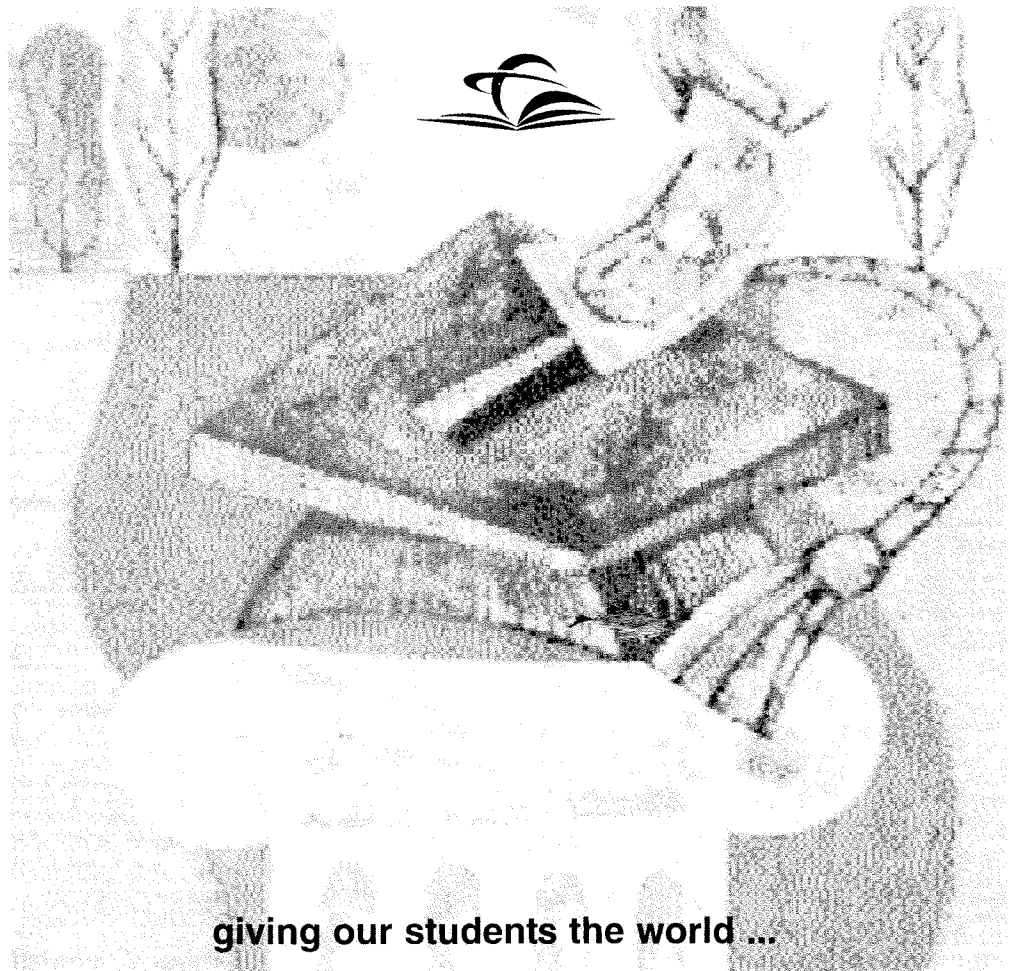
Copies of the Monthly Financial Report for September 2005 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Report for September 2005.

OSP:egc

E-1

**Monthly Financial Report - *Unaudited*
For The Month Of September 2005**



**Business Operations
Office of the Controller**

**Board Meeting of November 16, 2005
Board Item: E-1**

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Mr. Frank J. Bolaños, Chair
Dr. Robert B. Ingram, Vice Chair
Mr. Agustin J. Barrera
Ms. Evelyn Langlieb Greer
Ms. Perla Tabares Hantman
Dr. Martin Karp
Ms. Ana Rivas Logan
Dr. Marta Pérez
Dr. Solomon C. Stinson

Student Advisor

Ms. Arielle Maffei

Superintendent of Schools

Rudolph F. Crew, Ed.D.



Miami-Dade County Public Schools

giving our students the world

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

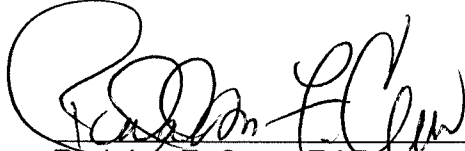
**Unaudited
Monthly Financial Report For The Month Ending
September 2005**

The Superintendent of Schools

Presents: The Monthly Financial Report for September and the thirteen weeks ending September 30, 2005 indicating appropriations in the 2005-06 budget, revenues and expenditures to date by funds and other related financial data.

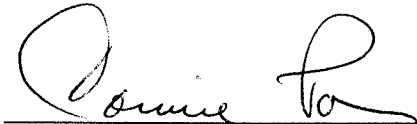
Recommends: The report be accepted and placed on file.

Respectfully submitted,



Rudolph F. Crew, Ed.D.

Prepared by:




Connie Pou, C.P.A.
Controller

Reviewed by:



Martin A. Berkowitz
Chief Financial Officer

Reviewed by:



Ofelia San Pedro
Deputy Superintendent
Business Operations

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report For The Month Ending
September 2005**

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The School Board of Miami-Dade County, Florida

Unaudited

BALANCE SHEET (\$000)

September 30, 2005

Description	General Fund	Contracted Programs Fund	Food Service Fund	Capital Projects Funds	Debt Service Funds	Early Retirement	Total Memorandum Only
ASSETS							
Cash and Investments	\$ 227,127	\$ 4,963	\$ 4,219	\$ 684,982	\$ 22,134	\$ 31,951	\$ 975,376
Accounts Receivable	6,573	-	563	-	-	-	7,136
Interest Receivable	-	-	-	12	-	5	17
Due from other Funds	84,780	-	458	5	-	-	85,243
Due from other Governmental Agencies	16,838	49,407	20,267	152,492	196	-	239,200
Inventories	3,135	-	6,037	-	-	-	9,172
Other	14,793	-	-	-	-	-	14,793
Total Assets	\$ 353,246	\$ 54,370	\$ 31,544	\$ 837,491	\$ 22,330	\$ 31,956	\$ 1,330,937
LIABILITIES							
Accounts, Payroll & Contracts Payable	\$ 75,185	\$ -	\$ 10,097	\$ 789	\$ 832	\$ -	\$ 86,903
Notes Payable - TANS/RANS	105,000	-	-	55,000	-	-	160,000
Due to other Funds	21,791	24,360	18,596	20,496	-	-	85,243
Due to other Government Agencies	4	30,010	-	-	-	-	30,014
Deferred Revenue	-	-	-	53,791	-	-	53,791
Estimated Liabilities on Pending Claims	33,968	-	-	-	-	-	33,968
Retainages Payable on Contracts	-	-	60	25,036	-	-	25,096
Other Liabilities	1,085	-	-	737	-	-	1,822
Total Liabilities	\$ 237,033	\$ 54,370	\$ 28,753	\$ 155,849	\$ 832	\$ -	\$ 476,837
Fund Balance	116,213	-	2,791	681,642	21,498	31,956	854,100
Total Liabilities & Fund Balance	\$ 353,246	\$ 54,370	\$ 31,544	\$ 837,491	\$ 22,330	\$ 31,956	\$ 1,330,937

Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

GENERAL FUND
Thirteen Weeks Ended September 30, 2005

Description	Adopted 2005-06 Budget ⁽³⁾	Amended Budget	Current		Year-To-Date		Projected Annual	Variance Favorable (Unfavorable)	Year-To-Date Actual 2004-05 ⁽⁴⁾	Difference Increase/ (Decrease)	%
			Month Actual	Actual	2005-06 Actual	%					
REVENUES											
Local Sources:											
Ad Valorem Taxes	\$ 996,483	\$ -	-	-	-	-	996,483	\$ -	-	-	-
Interest	16,054	-	981	2,962	-	16,054	-	1,451	1,511	104%	
Other	51,344	-	4,671	7,987	-	51,344	-	7,497	490	7%	
Transfers-in	128,633	-	-	-	-	128,633	-	-	-	-	
Total Local Sources	\$ 1,192,514	\$ -	\$ 5,652	\$ 10,949	-	\$ 1,192,514	\$ -	\$ 8,948	\$ 2,001	22%	
State Sources	\$ 1,411,769	\$ -	\$ 147,968	\$ 410,139	-	\$ 1,411,769	\$ -	\$ 314,637	\$ 95,502	30%	
Federal Sources	\$ 16,987	\$ -	\$ 583	\$ 1,159	-	\$ 16,987	\$ -	\$ 981	\$ 178	18%	
Total	\$ 2,621,270	\$ -	\$ 154,203	\$ 422,247	-	\$ 2,621,270	\$ -	\$ 324,566	\$ 97,681	30%	
Beginning Fund Balance	222,067	-	-	-	-	222,067	-	-	-	-	
Total Beginning Fund Balance & Budgeted Revenues	\$ 2,843,337	\$ -	-	-	-	\$ 2,843,337	-	-	-	-	
EXPENDITURES											
Salaries	\$ 1,651,852	\$ -	\$ 200,875	\$ 312,375	-	\$ 1,651,852	\$ -	\$ 206,332	\$ 106,043	51%	
Employee Benefits	519,135	-	52,027	107,824	(2)	519,135	-	88,543	19,281	22%	
Purchased Services	241,850	-	19,964	41,649	(2)	241,850	-	35,005	6,644	19%	
Energy Services	61,369	-	6,915	15,568	(2)	61,369	-	13,060	2,508	19%	
Materials & Supplies	145,602	-	11,427	45,759	(2)	145,602	-	32,679	13,080	40%	
Capital Outlay	14,140	-	2,874	3,737	(2)	14,140	-	2,968	769	26%	
Other	8,602	-	383	1,189	(2)	8,602	-	1,596	(407)	(25%)	
Total	\$ 2,642,550	\$ -	\$ 294,485	\$ 528,101	(2)	\$ 2,642,550	\$ -	\$ 380,183	\$ 147,918	39%	
Excess (Deficiency) over Expenditures	\$ 200,787	\$ -	\$ (140,262)	\$ (105,854)	-	\$ 200,787	\$ -	\$ (55,617)	\$ (50,237)	-	
Less: Rebudgets, Reserves, Encumb. and Commitments	(138,239)	-	-	-	-	(138,239)	-	-	-	-	
Unappropriated Balance	\$ 62,548	\$ -	-	-	-	\$ 62,548	-	-	-	-	

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."

(3) This represents the adopted budget approved by the School Board on September 7, 2005.

(4) The Statement of Operations is shown with comparative totals for fiscal year 2004-05.

Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

CAPITAL PROJECTS FUNDS
Thirteen Weeks Ended September 30, 2005

Description	Adopted 2005-06 Budget ⁽³⁾	Amended Budget	Current		Year-To-Date		Commitment and Encumbrance		Actual vs Adopted Budget		Year-To-Date		Difference Increase/ (Decrease)	% Increase/ (Decrease)
			Month Actual	Actual	2005-06 Actual	%	%	Actual	2004-05 Actual ⁽⁴⁾	Increase/ (Decrease)				
REVENUES														
Local Optional Millage	\$ 335,121		\$ -	\$ -	(1)	0%	N/A	\$ (335,121)	(100%)	\$ -	\$ -	-	-	-
PECO Revenues	33,237		-	-	-	0%	N/A	(33,237)	(100%)	-	-	-	-	-
Interest	25,774		2,117	6,455	25%	25%	N/A	(19,319)	(75%)	3,015	3,440	3,440	114%	114%
Transfers-in (Interfund)	60,875		-	-	-	0%	N/A	(60,875)	(100%)	-	-	-	-	-
Sale of Bonds and Other Revenues	861,867		-	11,728	1%	1%	N/A	(850,139)	(99%)	42,264	(30,536)	(30,536)	(72%)	(72%)
Misc Revenue	49,439		-	77	0%	0%	N/A	(49,362)	(100%)	140	(63)	(63)	(45%)	(45%)
Total	\$ 1,366,313		\$ 2,117	\$ 18,260	1%	1%	N/A	\$ (1,348,053)	(99%)	\$ 45,419	\$ (27,159)	(27,159)	(60%)	(60%)
Beginning Fund Balance	782,545													
Total Beginning Fund Balance & Budgeted Revenues	\$ 2,148,858													
EXPENDITURES														
Sites/Site Improvements	\$ 51,858		\$ 1,907	\$ 2,204	(2)	4%	\$ 10,189	\$ 39,465	76%	\$ 11,381	\$ (9,177)	(9,177)	(81%)	(81%)
Buildings & Additions	1,267,971		23,439	46,556	(2)	4%	393,841	827,574	65%	14,661	31,895	31,895	218%	218%
Renovations	415,650		8,425	17,122	(2)	4%	89,137	309,391	74%	14,502	2,620	2,620	18%	18%
Original & Additional Equipment	54,012		1,808	3,967	(2)	7%	13,121	36,924	68%	564	3,403	3,403	603%	603%
Other	55,890		125	131		0%	2,589	53,170	95%	307	(176)	(176)	(57%)	(57%)
Transfers-out	282,774		9,463	49,183		17%	-	233,591	83%	80,713	(31,530)	(31,530)	(39%)	(39%)
Total	\$ 2,128,155		\$ 45,167	\$ 119,163	6%	6%	\$ 508,877	\$ 1,500,115	70%	\$ 122,128	\$ (2,965)	(2,965)	(2%)	(2%)
Excess (Deficiency) of Revenues Over Expenditures	(761,842)		(43,050)	(100,903)										
Projected Ending Balance	20,703													

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."

(3) This represents the adopted budget approved by the School Board on September 7, 2005.

(4) The Statement of Operations is shown with comparative totals for fiscal year 2004-05.

Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

FOOD SERVICE FUND

Thirteen Weeks Ended September 30, 2005

Description	Adopted 2005-06 Budget (5)	Amended Budget	Current		Year-To-Date		Projected Annual	Variance Favorable (Unfavorable)	Year-To-Date Actual (4)	Difference Increase/ (Decrease)	% Increase/ (Decrease)
			Month Actual	Year-To-Date Actual	%	%					
REVENUES											
Local Sources:											
Food Sales	\$ 38,112	\$ -	\$ 4,476	\$ 8,415	22%	\$ 38,112	100%	\$ -	\$ 6,881	\$ 1,534	22%
Interest	100	-	2	16	16%	100	100%	-	17	(1)	(6%)
Total Local Sources	38,212	-	4,478	8,431	22%	38,212	100%	-	6,898	1,533	22%
State Sources:											
State Reimbursements	2,780	-	214	694	25%	2,780	100%	-	719	(25)	(3%)
Other	54	-	-	-	-	54	100%	-	-	-	-
Total State Sources	2,834	-	214	694	24%	2,834	100%	-	719	(25)	(3%)
Federal Sources:											
Federal Reimbursement	93,958	-	10,931	18,163	19%	93,958	100%	-	13,824	4,339	31%
Value of Fed. Commodity Earned	8,100	-	604	1,482	18%	8,100	100%	-	1,542	(60)	(4%)
Commodity Rebate & Other	650	-	4	22	3%	650	100%	-	107	(85)	(79%)
Total Federal Sources	102,708	-	11,539	19,667	19%	102,708	100%	-	15,473	4,194	27%
Total Revenues	\$ 143,754	\$ -	\$ 16,231	\$ 28,792	20%	\$ 143,754	100%	\$ -	\$ 23,090	\$ 5,702	25%
Beginning Fund Balance	6,432	-	-	-	-	6,432	100%	-	-	-	-
Beginning Fund Balance & Budgeted/Projected Revenue	150,186	-	-	-	-	150,186	100%	-	-	-	-
EXPENDITURES											
Cost of Goods Used:											
Purchased Foods	\$ 51,095	\$ -	\$ 6,469	\$ 10,613	(2)	\$ 51,095	100%	\$ -	\$ 8,424	\$ 2,189	26%
Federal Commodities	6,250	-	626	1,166	(2,3)	6,250	100%	-	781	385	49%
Commodities Processing Cost	300	-	511	561	(2)	300	100%	-	148	413	279%
Other Nonfood Supplies	4,000	-	441	969	(2)	4,000	100%	-	717	252	35%
Salaries and Fringes	64,917	-	6,985	14,813	23%	64,917	100%	-	11,689	3,124	27%
Energy Services	4,865	-	407	1,214	25%	4,865	100%	-	1,135	79	7%
Purchased Services	6,604	-	600	1,627	25%	6,604	100%	-	1,653	(26)	(2%)
Material & Supplies	1,248	-	339	339	27%	1,248	100%	-	393	(54)	(14%)
Capital Outlay	1,500	-	111	375	25%	1,500	100%	-	237	138	58%
Indirect Cost	3,249	-	342	756	23%	3,249	100%	-	708	48	7%
Total Expenditures	\$ 144,028	\$ -	\$ 16,628	\$ 32,433	23%	\$ 144,028	100%	\$ -	\$ 25,886	\$ 6,548	25%
Excess (Deficiency) of Revenues Over Expenditures	\$ (274)	\$ -	\$ (397)	\$ (3,641)	-	\$ (274)	-	\$ -	\$ (2,795)	\$ (846)	-
Less: Reserved for Commodity Inventory	(3,955)	-	-	-	-	(3,955)	-	-	-	-	-
Projected Ending Balance	\$ 2,203	\$ -	\$ -	\$ -	-	\$ 2,203	-	\$ -	\$ -	\$ -	-

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

(4) The Statement of Operations is shown with comparative totals for fiscal year 2004-2005.

(5) The adopted budget approved by the School Board on September 7, 2005.

Sources: Office of the Controller, Budget Management and Food & Nutrition.

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

CONTRACTED PROGRAMS FUND
Thirteen Weeks Ended September 30, 2005

Description	Adopted 2005-06 Budget (1)	Amended Budget	First Quarter		Year-to-Date		Projected Annual	% 2004-05	Year-to-Date Actual (2) 2004-05	Difference Increase/ (Decrease)	% Increase/ (Decrease)
			Actual	Actual	Actual	Actual					
REVENUES											
Local Revenues	\$ 180	\$ -	\$ 602	\$ 602	100%	\$ 602	334%	\$ 1,112	\$ (510)	(46%)	
State Revenues	-	-	-	-	-	-	-	-	-	-	
Federal Revenues	144,046	-	19,320	19,320	13%	144,046	100%	13,724	5,596	41%	
Title 1	140,014	-	35,945	35,945	26%	140,014	100%	23,405	12,540	54%	
Other	284,060	-	55,265	55,265	19%	284,060	100%	37,129	18,136	49%	
Total Federal Revenues	\$ 284,240	\$ -	\$ 55,867	\$ 55,867	20%	\$ 284,662	100%	\$ 38,241	\$ 17,626	46%	
EXPENDITURES											
Salaries	\$ 131,530	\$ -	\$ 32,851	\$ 32,851	25%	\$ 131,725	100%	\$ 18,459	\$ 14,392	78%	
Employee Benefits	32,198	-	10,246	10,246	32%	32,246	100%	6,876	3,370	49%	
Purchased Services	24,140	-	2,815	2,815	12%	24,176	100%	2,227	588	26%	
Energy Services	31	-	5	5	16%	31	100%	-	5	-	
Materials And Supplies	43,489	-	3,020	3,020	7%	43,554	100%	3,788	(768)	(20%)	
Capital Outlay	43,977	-	6,481	6,481	15%	44,042	100%	6,176	305	5%	
Other (Indirect Costs etc.)	8,875	-	449	449	5%	8,888	100%	715	(266)	(37%)	
Total Expenditures	\$ 284,240	\$ -	\$ 55,867	\$ 55,867	20%	\$ 284,662	100%	\$ 38,241	\$ 17,626	46%	
Excess (Deficiency) Of Revenues Over Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

(1) This represents the adopted budget approved by the School Board on September 7, 2005
(2) The Statement of Operations is shown with comparative totals for fiscal year 2004-05.
Notes: Encumbrances as of September 30, 2005 totaled \$16,314.
Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

DEBT SERVICE FUNDS
Thirteen Weeks Ended September 30, 2005

Description	Adopted 2005-06 Budget ⁽¹⁾	Amended Budget	First Quarter		Year-To-Date Actual		Projected Annual		Year-To-Date Actual		Difference Increase/ (Decrease)	% Increase/ (Decrease)
			Actual	Budget	Actual	Budget	Actual	Budget	2004-05 ⁽²⁾	%		
REVENUES												
District & Sinking Taxes	\$ 78,251	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,251	100%	\$ -	\$ -	\$ -	-
State Revenues	13,839	-	-	-	-	-	13,839	100%	-	-	-	-
Interest	1,739	189	189	189	189	1,739	100%	86	86	103	120%	
Refinancing Receipts	-	-	-	-	-	-	-	-	91,584	(91,584)	(100%)	
Transfers In	93,266	49,183	49,183	49,183	49,183	93,266	100%	80,713	80,713	(31,530)	(39%)	
Total	\$ 187,095	\$ 49,372	\$ 49,372	\$ 49,372	\$ 49,372	\$ 187,095	100%	\$ 172,383	\$ 172,383	\$ (123,011)	(71%)	
Beginning Fund Balance	75,608	-	-	-	-	-	75,608	-	-	-	-	-
Total Beginning Fund Balance & Budgeted Revenues	\$ 262,703	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 262,703	-	\$ -	\$ -	\$ -	-
EXPENDITURES												
Redemption of Principal	\$ 103,265	\$ -	\$ 74,105	\$ 74,105	\$ 74,105	\$ 103,265	100%	\$ 107,398	\$ 107,398	\$ (33,293)	(31%)	
Interest	84,821	-	29,377	29,377	29,377	84,821	100%	27,017	27,017	2,360	9%	
Dues and Fees	60	-	-	-	-	60	100%	994	994	(994)	(100%)	
Refinancing Disbursements	-	-	-	-	-	-	-	-	-	90,590	(90,590)	(100%)
Transfers	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$ 188,146	\$ -	\$ 103,482	\$ 103,482	\$ 103,482	\$ 188,146	100%	\$ 225,999	\$ 225,999	\$ (122,517)	(54%)	
Excess (Deficiency) of Revenues Over Expenditures	(1,051)	-	(54,110)	(54,110)	(54,110)	(1,051)	-	(53,616)	(53,616)	(494)	-	
Projected Ending Balance	\$ 74,557	\$ -	\$ -	\$ -	\$ -	\$ 74,557	-	\$ -	\$ -	\$ -	\$ -	-

(1) This represents the adopted budget approved by the School Board on September 7, 2005.

(2) The Statement of Operations is shown with comparative totals for fiscal year 2004-05.

Sources: Offices of the Controller and Budget Management

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report For The Month Ending
September 2005**

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund. As a result of implementing GASB Statement No. 34, Financial Aid Fees Fund is included as part of the General Fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the month ended September 30, 2005:

	Commitments	Encumbrances	Totals
Employee Benefits	\$ 4,200	\$ 19,169,229	\$ 19,173,429
Purchased Services	8,635,186	91,012,456	99,647,642
Energy Services	1,419,964	53,584,390	55,004,354
Materials & Supplies	4,336,621	13,676,392	18,013,013
Capital Outlay	3,287,007	12,924,796	16,211,803
Other	469,075	552,503	1,021,578
Total	\$ 18,152,053	\$ 190,919,766	\$ 209,071,819

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. Retainage accruals are reported under the following expenditure categories as of September 30, 2005:

Buildings and Additions	\$	18,621,374
Land		-0-
Improvements Other Than Buildings		987,552
Renovations		5,426,512
Equipment		-0-
Total	\$	25,035,438

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report For The Month Ending
September 2005**

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Average daily participation of breakfasts and lunches increased 1.45% compared to 2004-05 fiscal year.

Net encumbrances as of month end amounted to \$1,374,936 of which 1,163,364 is attributable to Capital Outlay; \$14,459 is attributable to Material and Supplies; \$197,113 is attributable to Purchased Services; and \$0 is attributable to Energy Services.

1. Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
3. During fiscal year 2003-04, the Florida Department of Education issued a Technical Assistance Note that changed the manner in which the District records the receipt of USDA donated commodities. It states that the fair value of commodities should be recognized as revenue in the period the commodities are received. Prior to the Technical Assistance Note, revenue was recognized concurrently with the consumption of the commodities. Additionally, the Technical Assistance Note requires a reservation of fund balance for commodity inventory. At September 30, 2005, the commodity inventory balance was \$3,507,256.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
September 2005 PORTFOLIO STATISTICS**

RUN: 10/19/05 8:03:42AM

Portfolios: 1CHC0174, COPA0308, COPA0380, COPA0381, COPA0382, COPA0390, COPA0396, COPA0397, COPA0399, COPA3096, COPA3925, COPA3926, COPA3927, COPL2090, COPL2208, COPL2920, SERP0871, 2GOB0350, 1MIN0111, 3SMP0800, 1PCA0101, 1TAN0110

	ALL FUNDS	(2)		(3)		(4)		COPS ACQUISITION	
		POOLED CASH FUND	TAX ANTICIPATION NOTES	MINORITY MMA	GENERAL OBLIGATION BONDS	MONEY MARKET POOL SCHOOLS	CHARTER SCHOOLS CAPITAL OUTLAY		EARLY RETIREMENT PLAN
INTEREST RECEIVED	1,782,817	709,692	-	345	69,508	(250)	7,769	77,609	918,143
NET EARNINGS	3,235,354	1,759,077	344,250	347	127,383	33,267	7,769	58,185	905,076
AVERAGE DAILY PORTFOLIO	1,061,471,881	572,169,499	106,247,025	100,000	43,705,165	16,836,055	2,508,331	12,596,669	307,309,137
YIELD(1)	3.70%	3.74%	3.94%	4.22%	3.55%	2.40%	3.77%	5.62%	3.58%
END PORTFOLIO BALANCE	976,332,835	504,251,929	106,247,025	100,000	43,336,184	17,637,872	2,803,555	12,301,098	289,655,171
WEIGHTED AVERAGE YIELD AT MONTH END	3.67%	3.68%	3.94%	4.23%	3.30%	3.95%	3.79%	5.64%	3.50%
WEIGHTED AVERAGE DAYS TO MATURITY	271	236	270	3	94	355	1	1109	321

- 1 State of Florida Local Government Investment Pool Yielding 3.77% Net of Fees
- 2 Payroll and Vendor Accounts Interest Float included in Pooled Cash Fund
- 3 Minority Money Market Account
- 4 Early Retirement Plan - Additional \$18,837,292 invested in Equity Securities
- 5 Certificates of Participation - Acquisition & Lease Payment Proceeds for the 1996B, 1998B, 2000A, 2001A/B, 2001C, 2002A/B, 2003D, 2000QZAB, 2001QZAB, 2003QZAB, 2004A, & 2005A issues
- 6 Schools Money Market Pool portfolio's Net Earnings reduced by capital loss from Investment Swap generating \$8,846 in net additional earnings through June 2006

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report For The Month Ending
September 2005**

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Are surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on going needs of the Food Service Program.

The School Board of Miami-Dade County, Florida, adheres to a policy of nondiscrimination in employment and educational programs/activities and programs/activities receiving Federal financial assistance from the Department of Education, and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

Title VII of the Civil Rights Act of 1964, as amended - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA), as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963, as amended - prohibits sex discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

Florida Civil Rights Act of 1992 - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

School Board Rules 6Gx13- 4A-1.01, 6Gx13- 4A-1.32, and 6Gx13- 5D-1.10 - prohibit harassment and/or discrimination against a student or employee on the basis of gender, race, color, religion, ethnic or national origin, political beliefs, marital status, age, sexual orientation, social and family background, linguistic preference, pregnancy, or disability.

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.